DIRECTORS REPORT

OF

EXPRESSION 360 SERVICES INDIA LIMITED

FOR THE FINANCIAL YEAR 2024-25

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)[1]

1. Mr. Mohit Gupta (DIN: 02269890)

2. Mr. Ramesh kumar Gupta (DIN: 03158448)

3. Mrs Vinaya Sudhir Chougule (DIN:11244481) (Appointed as an Independent Director w.e.f 20.08/2025)

4. Mr. Manoj Kumar Agarwal (DIN: 01504872) (Appointed as an Independent Director w.e.f. 20.08.2025)

3. Mr. Rohit Khertarpal (DIN: 10236328) (Ceased to be a director w.e.f. 30.08.2025)

4. Mr. Nisarg Harshad Kumar Acharya (DIN: 10487687) (Ceased to be a director w.e.f. 30.08.2025)

5. Mrs. Nisha Adhiakri (DIN: 10495112) (Ceased to be a director w.e.f. 30.08.2025)

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[1] The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers

DIRECTORS' REPORT

To
The Members,
EXPRESSION 360 SERVICES INDIA LIMITED
203/1, A.J.C Bose Road,
Circus Avenue, Kolkata-700017

Your Directors have pleasure in presenting the 16th Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2025.

FINANCIAL STATEMENTS & RESULTS:

a. Financial Results

The Company's performance during the year ended 31st March, 2025 as compared to the previous financial year, is summarized below:

(Rs. In Lakhs)

Particulars	For the financial year ended 31st March, 2025	For the financial year ended 31st March, 2024
Income	28,022.81	22,344.39
Less: Expenses	24,389.48	20,304.80
Profit/ (Loss) before tax	3,907.90	2,123.07
Less: Current Tax	1,046.86	566.43
Income Tax of earlier years Adjustments	(10.94)	45.63
Deferred Tax	(34.12)	(25.60)
Profit after Tax	2,906.11	1,536.61

b. OPERATIONS:

The Company continues to be engaged in the activities pertaining to Advertising Agents, print media and Events and Exhibitions. There was no change in the nature of the business of the Company during the financial year ended March, 2025.

c. ADOPTION OF INDIAN ACCOUNTING STANDARD (Ind AS)

The Company has voluntarily adopted the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs (MCA), and accordingly, the financial statements for the year ended 31st March 2025 are the first set of financial statements prepared in compliance with Ind AS. In accordance with Ind AS 101 – *First-time Adoption of Indian Accounting Standards*, the Company has prepared its opening Ind AS Balance Sheet as at 1st April 2023, which is the date of transition. The Board affirms that the adoption of Ind AS reflects the Company's continued commitment to aligning with globally recognized financial reporting standards, ensuring greater transparency, comparability, and consistency in its financial reporting.

d. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The company witnessed an increase in both the turnover and profits during the year. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

e. DEMATERILISATION OF SHARES

For the financial year ended 31st March, 2025, all shares of the Company have been dematerialized except for 20,000 shares which continue to be held in physical form.

f. DIVIDEND:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year under review.

g. UNPAID DIVIDEND & IEPF:

The Company has not transferred any amount to the Investor Education & Protection Fund (IEPF) and no amount is lying in Unpaid Dividend A/c of the Company.

h. TRANSFER TO RESERVES:

The Company has transferred an amount of Rs. 29,06,10,936/- (Rupees Twenty Nine Crores Six Lakh Ten Thousand Nine Hundred Thirty Six only) i.e the total profits of the Company for the financial year 2024-25 to the Profit and loss Reserves .

Your Company has not transferred any amount to the General Reserves Account during the Financial Year 2024-25.

i. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any subsidiaries, associates and joint venture company.

j. DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

k. LOANS FROM DIRECTORS

During the financial year under review, the Company has not borrowed any amount from Directors of the company.

l. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

The details of transactions/contracts/arrangements referred to in Section 188(1) of Companies Act, 2013 entered by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review, are furnished in Form AOC-2 and is attached as **Annexure I** and forms part of this Report.

m. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo that the Conservation of Energy is of utmost significance to the company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy efficient computers, processes and other office equipment.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL
- **Foreign Exchange earnings and Outgo**

Earnings	Nil
Outgo	Rs.5,74,88,451/-

n. ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) read with Section 134(3) (a) of Companies Act, 2013, the Annual Return as on 31st March, 2025 is available on Company's website on www.expression360.in

o. PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year 2024-25 under review has been furnished in the Notes to Accounts which forms part of the financials of the Company.

p. DISCLOSURES UNDER SECTION 134(3)(l) OF THE COMPANIES ACT, 2013:

The following material changes have occurred between the end of the financial year of the Company and the date of this report:-

1. Increase in Authorized Share Capital From Rs.25 Crores to Rs.30 Crores vide the Ordinary Resolution passed at Extra- Ordinary General Meeting dated 10th day of July, 2025.

2. Issuance of Bonus shares to the Existing shareholders of the company in the ratio of 134:1 vide the Board Resolution passed on 28th day of July, 2025.

3. Sub-Division/ Split of Equity Shares of the company from face value of Rs. 10/- per share to Rs. 5 /- per share and consequent amendment to the Memorandum of Association of the Company vide the Ordinary resolution passed at the extra-Ordinary General Meeting of the company dated 08th day of August, 2025.

q. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS –

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observations has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls. The company has sufficient internal control over financial reporting to ensure assurance regarding the reliability of financial reporting and in the preparation of financial statements for external purposes in accordance with generally accepted accounting principle .In order to ensure adequacy of internal control system, internal audit is conducted by the independent Chartered Accountants firms in close co-ordination with company's own internal Audit Department.

1. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Mrs. Sweta Agarwal was appointed as the Company Secretary of the Company at the Board Meeting held on June 1, 2024.

Mrs. Mamta R. Gautam was appointed as the Chief Financial Officer (CFO) of the Company with effect from February 08, 2024.

There was **no change** in the Directorship of the Company during the financial year 2024–25.

However, subsequent to the end of the financial year and up to the date of this Report, the following changes have occurred:

Mr Rohit Khetarpal, Mr. Nisarg Harshadkumar Acharya, and Mrs. Nisha Adhikari resigned from the position of Independent Directors at the Board Meeting held on August 30, 2025. The Board placed on record its appreciation for their valuable contribution and guidance during their tenure.

Mrs Vinaya Sudhir Chougule and Mr. Manoj Kumar Agarwal have been appointed as Independent Directors of the Company at the Board Meeting held on August 20, 2025.

i) RETIREMENT OF DIRECTORS BY ROTATION

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Ramesh Kumar Gupta, Director of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. Your Directors recommend their approval.

b. **DECLARATIONS BY INDEPENDENT DIRECTORS:**

The Company has received declarations from all the current Independent Directors under Section 149(6) of the Companies Act, 2013, confirming that they meet the criteria of independence as prescribed under the Act.

During the financial year 2024–25, Mr. Rohit Khetarpal, Mr. Nisarg Harshadkumar Acharya, and Mrs. Nisha Adhikari were appointed as Independent Directors. However, they were not registered on the Independent Directors' databank as mandated under the Companies Act, 2013, and the Company did not receive the requisite confirmation of registration and compliance with the applicable provisions. Accordingly, they resigned from their positions as Independent Directors at the Board Meeting held on August 30, 2025.

As on the date of this Report, the Company has appointed Mrs. Vinaya Sudhir Chougule and Mr. Manoj Kumar Agarwal as Independent Directors at the Board Meeting held on August 20, 2025. In the opinion of the Board, these directors fulfil the conditions specified under the Companies Act, 2013, and the Rules made there under, and are independent of the management.

Further, the Board affirms that the currently appointed Independent Directors possess the requisite integrity, expertise, experience, and proficiency, and have complied with the requirements of registration in the Independent Directors' databank and passing of the proficiency test, wherever applicable.

c. **REMUNERATION / COMMISSION DRAWN FROM HOLDING / SUBSIDIARY COMPANY:**

None of the Directors of the Company have drawn any remuneration / commission from the Company's Holding Company / Subsidiary Companies.

2. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a. **BOARD MEETINGS:**

The Board of Directors has met 26 (Twenty Six) times during the financial year ended 31st March 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

The Company has complied with the applicable Secretarial Standards in respect of all the above Board meetings.

b. **AUDIT COMMITTEE:**

The Audit Committee of Company was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. The Audit Committee comprises of:

1. Mr. Rohit Khertarpal, Independent Director and Chairman,
2. Mrs. Nisha Adhikari, Independent Director and Member
3. Mr. Mohit Gupta ,Managing Director and Member

The Audit Committee met 4 (Four) times during the financial year ended 31st March 2025.

During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Committee.

Subsequent to the end of the financial year, the existing Independent Directors resigned from the Audit Committee. The Committee was reconstituted on 30th August 2025 with the appointment of the following Independent Directors as members:

1. Mrs. Vinaya Sudhir Chougule – Independent Director and Chairman
2. Mr. Manoj Agarwal – Independent Director and Member
3. Mr. Mohit Gupta - Managing Director and Member

The reconstituted Audit Committee is in compliance with the provisions of Section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of Company as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Companies Act, 2013.

The composition of the committee is as under:

1. Mr. Rohit Khetarpal, Chairman,
2. Mr. Nisarg Harshad Kumar Acharya, Independent Director and
3. Mrs. Nisha Adhikari, Independent Director.

The Nomination & Remuneration Committee met 1 (One) times during the financial year ended 31st March 2025.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

Subsequent to the end of the financial year, the existing Independent Directors resigned from the Nomination and Remuneration Committee. The Committee was reconstituted on 30th August 2025 with the following Non-executive Directors as members:

1. Mr. Manoj Agarwal – Chairman and Independent Director
2. Mrs. Vinaya Sudhir Chougule- Member and Independent Director
3. Mr. Ramesh Kumar Gupta- Member and Non- Executive Director

The reconstituted NRC Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013.

c. VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES:

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Board of Directors.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

d. RISK MANAGEMENT POLICY:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

e. MATERNITY POLICY:

The Company is committed to supporting the health, well-being, and work-life balance of its employees. As part of this commitment, the Company has implemented a **Maternity Policy** in line with the provisions of the **Maternity Benefit Act, 1961** and other applicable laws.

Under this policy, eligible women employees are entitled to maternity leave of up to **26 weeks** for the birth of the first two children, along with additional benefits such as paid leave for miscarriage, adoption, or surrogacy-related maternity. The policy also includes provisions for flexible working arrangements, nursing breaks, and job protection during the leave period.

The Maternity Policy reflects the Company's focus on creating an inclusive and supportive workplace that promotes the well-being of women employees and encourages diversity and equality at the workplace.

f. CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Corporate Social Responsibility initiatives of your Company aims at "Sustainable Development of the Stakeholders" associated for smooth operationalization of your Company's work. Your Company's CSR initiatives are guided by the CSR policy and focus on creating sustainable value for the communities around its operations. As per the provisions of Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee as under:

1. Mr. Mohit Gupta, Chairman,
2. Mr. Ramesh Kumar Gupta, Member,and
3. Mr. Rohit Khetarpal ,Member

The Board of Directors of the Company has approved CSR Policy based on the recommendations of the CSR Committee.

The CSR Committee met 2(Two) times dated 30.12.2024 and 29.03.2025 during the financial year ended 31st March 2025.

An annual report of Corporate Social Responsibility, highlighting the Company's CSR Policy, details of expenditure on CSR and overview of projects/ programs/ activities undertaken by the Company during FY 2024-25 and Summary of Impact Assessment in format prescribed under Companies (CSR Policy) Rules 2014 is annexed as **Annexure-II** and forms an integral part of this Directors' Report.

Subsequent to the end of the financial year, the CSR Committee was reconstituted on 30th August 2025 with the following Directors as members:

1. Mr. Mohit Gupta, Chairman,
2. Mr. Ramesh Kumar Gupta, Member, and
3. Mrs. Vinaya Sudhir Chougule- Member

g. ANNUAL EVALUATION OF DIRECTORS, COMMITTEE AND BOARD:

The Board has carried out an annual performance evaluation of its own performance, and of the directors individually, as well as the evaluation of all the committees i.e. Audit, Nomination and Remuneration Committee of Directors and CSR Committee.

The Board adopted a formal evaluation mechanism for evaluating its performance and as well as that of its Committees and individual directors, including the Chairman of the Board the exercise was carried out by feedback survey from each directors covering Board functioning such as composition of Board and its Committees, experience and competencies, governance issues etc. Separate exercises were carried out to evaluate the performance of individual directors including the Chairman of the Board who were evaluated on parameters such as attendance, contribution at the meetings etc.

j) AUDITOR'S REPORTS

The matters related to Auditors and their Reports are as under:

a. OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025:

The observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31st March 2025 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

b. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s. Jay Gupta & Associates (FRN: 329001E),** Chartered Accountants, the Statutory Auditors of the Company have been appointed for a period of 5 (Five) Years in the Annual General Meeting held on 30.09.2024 and they continue to be the Statutory Auditors of the Company.

c. INTERNAL AUDITORS

Pursuant to the provisions of the section of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s Ashok Rohan & Co. (FRN:323557E),** Chartered Accountant, appointed as the Internal Auditor of the company for the F.Y. 2024-25.

d. MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

e. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143(12):

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143(12) of the Act read with Companies (Accounts) Rules, 2014.

k) OTHER DISCLOSURES

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

b. DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2025, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit/loss of the Company for that year;
c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company

and for preventing and detecting fraud and other irregularities;

d. the annual accounts of the Company have been prepared on a going concern basis;

e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

c. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavours to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act. During the financial year ended March 31, 2025, there will nil complaints recorded pertaining to sexual harassment.

d. CORPORATE GOVERNANCE: (Applicable to Companies giving remuneration as per Section II of Schedule V):

Particulars	Details
Name of Person & Designation to whom Remuneration is paid as per Section II of Schedule V	Mohit Gupta
All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors	150 Lakhs
Details of fixed component and performance linked incentives along with the performance criteria	Not Applicable
Service contracts, notice period, severance fees	Not Applicable
Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable	Not Applicable

e. DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

f. DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

g. DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

h. DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

i. DISCLOSURE OF PROCEEDINGS PENDING OR APPLICATION MADE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No application was filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

j. DISCLOSURE OF REASON FOR DIFFERENCE BETWEEN VALUATION DONE AT THE TIME OF TAKING LOAN FROM BANK AND AT THE TIME OF ONE TIME SETTLEMENT

There was no instance of onetime settlement with any Bank or Financial Institution.

l) ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of
Expression 360 Services India Limited

Expression 360 Services India Ltd.

Managing Director

Mohit Gupta
Managing Director
DIN: 02269890
Date: 01.09.2025
Place: Kolkata

Expression 360 Services India Limited

Ramesh Kumar Gupta

Director

Ramesh Kumar Gupta
Director
DIN: 03158448

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Name of the Company: Expression 360 Services India Limited

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

S.No.	Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	Name(s) of the related party & Nature of relationship	Nature of contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Date of approval by the Board (DD/MM/YYYY)	Amount paid as advances, if any
1	U63090WB1970PLC027646	Skyland Transport Limited, a Enterprise controlled by KMP	Loan or advance Taken /(Repaid)	Not Applicable	Not Applicable	Advance received- 605.00 Lakh Repayment of advance- 605.00 Lakh
2	U74110WB2012PTC180797	Unakhom Poly products Pvt. Ltd., a Enterprise controlled by KMP	Loan or advance Taken /(Repaid)	Not Applicable	Not Applicable	Repayment of Advance- 17,000/-
3	U70109WB2012PTC184300	Deep roots Realty Advisory Pvt.Ltd	Loan or advance	Not Applicable	Not Applicable	Advance paid 24,000/-

		Enterprise over which KMP has significant Influence	Taken /(Repaid)			
	U74999UP2008PTC035573	Offbeet Media and Communications Pvt.Ltd Enterprise over which KMP has significant Influence	Purchase /(sales)	Not Applicable	Not Applicable	Purchase-1643.72 Lakh
3	ADDPG2702P	Mohit Gupta , Managing Director	Directors Remuneration / salary and Loan or advance Taken /(Repaid)	Not Applicable	Not Applicable	Salary-150 Lakh Advance Received- 95 Lakh Repayment of Advance- 95 lakh
4	ADXPG9180F	Ramesh Kumar Gupta, Director	Directors Remuneration / salary	Not Applicable	Not Applicable	Salary-5.37 Lakh
5	AGGPG2550D	Kanupriya Gupta, Relative of Managing director	Remuneration to Relative of KMP	Not Applicable	Not Applicable	Salary-60 Lakh
6	AOXPG3348C	Mamta R Gautam, Chief Financial Officer	Salary and Loan or advance Taken /(Repaid)	Not Applicable	Not Applicable	Salary-16.34 Lakh Advance received-2 Lakhs Repayment of Advance-2Lakhs
7	ATPPA6417K	Sweta Agarwal, Company secretary & Compliance Officer	Salary	Not Applicable	Not Applicable	Salary-6.67 Lakh

For and on behalf of the Board
Expression 360 Services India Limited

Expression 360 Services India Ltd.

Managing Director

Mohit Gupta
Managing Director
DIN: 02269890

Expression 360 Services India Limited

Ramesh Kumar Gupta

Director

Ramesh Kumar Gupta
Director
DIN: 03158448

Date: 01.09.2025
Place: Kolkata

ANNEXURE –II

THE ANNUAL REPORT ON CSR ACTIVITIES FOR THE F.Y. 2024-2025

1. Brief outline on CSR Policy of the Company:

The Expression 360 Services India Limited adopted a well perceived Corporate Social Responsibility, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking following activities projects, and initiatives, directly, in collaboration, or through eligible Implementing Agencies. The list below is based on Schedule VII of the Act, as amended and interpreted liberally by the Ministry of Corporate Affairs, and includes any other activity as may be notified by relevant authorities from time to time:

1) Eradicating Hunger, Poverty, and Malnutrition
2) Health Care, Preventive Health & Sanitation
3) Education, Special Education and Skill Development
4) Gender Equality, Women Empowerment, Senior Citizens, and Reducing Inequality
5) Environmental Sustainability, Ecological Balance, and Animal Welfare
6) Protection of National Heritage, Art, and Culture
7) Support for Armed Forces, CAPF & CPMF Veterans, and Dependents
8) Promotion of Sports and Physical Culture
9) Contributions to Government and Disaster Relief Funds
10) Science, Technology, Research and Innovation
11) Rural and Slum Area Development
12) Disaster Management
13) Support for Marginalized and Vulnerable Groups
14) Capacity Building and Implementation Support
15) Any Other Activity

Pursuant to the provisions of Section 135(9) of the Companies Act, 2013, the Board of Directors of the Company has constituted a CSR Committee in the F.Y 2024-25, comprising Mr. Mohit Gupta (Managing Director & Chairman), Mr. Ramesh Kumar Gupta (Director & Member), and Mr. Rohit Khetarpal (Independent Director & Member), with the Company Secretary acting as the Secretary to the Committee. The CSR Committee is responsible for formulating and recommending the CSR Policy and Annual Action Plan to the Board, specifying the CSR projects to be undertaken, fund allocation, execution strategy, and monitoring mechanisms. It also recommends the annual CSR expenditure, oversees the implementation and impact of CSR initiatives, and ensures compliance through transparent monitoring and reporting, including submission of annual CSR reports to the Board. The Committee may review and revise the CSR Policy or Action Plan during the year, if required, to ensure effective delivery of CSR obligations. CSR projects or programs or activities undertaken by the Company; appointing independent agency for carrying out impact assessment and impact assessment reports, if any, of the CSR Projects undertaken by the Company; noting of the funds utilisation certificate submitted by the Chief Financial Officer or the person responsible for financial management; and undertake such other activities as may be required under the Companies Act, 2013 and Rules made thereunder as amended from time to time.

1. **Composition of CSR Committee**: The Board of Directors of the Company has constituted a CSR Committee in the F.Y 2024-25 w.e.f 30.09.2024 Comprising of the following:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mohit Gupta	Chairman and Managing Director	2	2
2	Rohit Khetarpal	Member and Independent director	2	2
3	Ramesh Kumar Gupta	Member and Director	2	2

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

The website of the Company is https://www.expression360.in

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
	NA		
	Total		

6. Average net profit of the company as per section 135(5):

Financial Year	Net profit Before Tax (Amount in Rs.)
2023-24	21,18,23,077/-
2022-23	7,72,13,000/-
2021-22	1,72,87,607/-
Average Net Profit of previous three financial years	10,21,07,895/-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 20,42,158/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

(c) Amount required to be set off for the financial year, if any: **Rs. 68,978/-**

(d) Total CSR obligation for the financial year (7a+7b-7c) : Rs. 19,73,180/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

14,80,000/-	Nil	N/A	PM National Relief Fund	Rs. 5,00,000/- and Rs. 68,978.54/- for the F.Y. 2024-25	30th August, 2025

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NIL											
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	CSR Activities	Animal Welfare	Yes	New Delhi		Rs.270000	Yes	Karma Animal Foundation	CSR00011890
2	CSR Activities	Legal Awareness	Yes	New Delhi		Rs.100000	Yes	Rights Awareness and justice Foundation	CSR00028843
3	CSR Activities	Rural development	Yes	New Delhi		Rs.710000	Yes	Gana CE Development Society	CSR00021999
4	CSR Activities	Health Care	Yes	New Delhi		Rs.400000	Yes	RP Bhartia Leukaemia	CSR00085452

							Foundation	
5	CSR Activities	PM National Relief Fund Dated 30.08.2025	Yes		Rs.568978	Yes	Direct transfer to PM Care Fund	
	Total				Rs. 20,48,978/-			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount unspent for the Financial Year (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any:

Sl. No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	20,42,158/-
(ii)	Total amount spent for the Financial Year	20,48,978/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	6,820/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	6,820/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
	2023-24	7,04,000/-	Nil	PM National Relief Fund	7,04,000/-	30th August, 2025	Nil
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	NIL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of
Expression 360 Services India Limited

Expression 360 Services India Ltd.

Managing Director

Mohit Gupta
Managing director
DIN: 02269890
Date: 01.09.2025
Place: Kolkata

Expression 360 Services India Limited

Ramesh Kumar Gupta

Director

Ramesh Kumar Gupta
Director
DIN: 03158448

Independent Auditor's Report

To The Members of EXPRESSION 360 SERVICES INDIA LIMITED (Formerly Known as Expression 360 Services India Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of EXPRESSION 360 SERVICES INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Management Discussion and Analysis, Business Responsibility & Sustainability Report and Corporate Governance Report, but does not include the financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

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the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

• If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

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d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. There was no dividend declared or paid by the company during the year, and therefore the clause as to whether dividend declared or paid during the year by the company is in compliance with section 123 of the Act, as not applicable.

vi. Based on our examination, which included test checks, the Company has used an accounting software system for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software system.

Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with, in respect of said accounting software for the period for which the audit trail feature was enabled and operating. Additionally, the audit trail that was enabled and operated for the year ended March 31, 2025, has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

Jay Shanker Gupta
Partner
(Membership No. 059535)
UDIN: 25059535BMHCIZ2601

Date: September 01, 2025
Place: Kolkata

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of EXPRESSION 360 SERVICES INDIA LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us , the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

Jay Shanker Gupta
Partner
(Membership No. 059535)
UDIN: 25059535BMHCIZ2601

Date: September 01, 2025
Place: Kolkata

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of EXPRESSION 360 SERVICES INDIA LIMITED)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. In respect to the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress, and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The management at reasonable intervals has verified the property, plant & equipment, right-of-use assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the registered sale deed/ transfer deed/ conveyance deed provided to us, we report that, the title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and capital work-in progress are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

(a) As per the records maintained, the management has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) According to the information and explanations given to us, the Company has not been sanctioned any working capital limits, in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Hence reporting on the quarterly returns or statements filed by the Company with such banks or financial institutions is not applicable.

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iii. The Company has not provided any guarantee or security but granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has not made investments in companies and other parties but has granted unsecured loans to other parties during the year, in respect of which:

a) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates are indicated in the table hereunder:

Amount (Rs. In lakhs)

Srl. No.	Particulars	Loans/ Advances in during the year	Closing Balance	% of Total Loan & Advance
1.	Brightsun Travin Pvt. Ltd.	500.00	1078.21	96.15%
2.	Deep Roots Realty Advisory Pvt. Ltd.	0.24	1.87	0.17%
3.	Unakhom Poly Products Private Limited	0.13	20.07	1.79%

The Company has provided loans to employees during the year and the balance outstanding as on balance sheet date was Rs. 15.19 Lakhs.

The Company has not made any investments in firms or limited liability partnerships and has not granted loans to companies, firms and limited liability partnerships.

b) The investments made and the terms and conditions of the grant of the loans provided to employees, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

c) In respect of loans granted provided by the Company, the schedule of repayment of principal has been stipulated and the repayments of principal amounts are regular as per stipulation.

d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no amount overdue for more than ninety days at the balance sheet date.

e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made by the Company, in our opinion the provisions of Section 186 of the Act have been complied with.

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

v. The Company has not accepted any deposit or amounts which are deemed to be deposits, except the following:

Name of party	Nature of transaction	Amount outstanding as on March 31, 2025 (Rs. In Lakhs)
Mukund Poly Products	Borrowings	4.14

however, it has not complied with the provisions of sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder in this respect.

vi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

vii. In respect of statutory dues:

a. Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Customs Duty, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities. We have been informed that the provisions of the Sales Tax, Service Tax, duty of Excise and Value Added Tax are not applicable to the Company. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Customs Duty, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes, except as follows:

Tax Authority	F.Y.	Amount (Rs. In Lakhs)
Income Tax	2018-19	172.83
Income Tax	2019-20	302.70
GST	2018-19	15.56
GST	2019-20	96.88
GST	2019-20	98.53
GST	2019-20	10.47

The above amounts reflect only tax demand and are subjected to interest and penalty.

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix.

(a) According to the information and explanations given to us, the company has not defaulted in repayment of any of dues to any lender.

(b) According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained; and therefore, the clause as to reporting on the amount of loan so diverted and the purpose for which it is used is not applicable.

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.

(e) According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence reporting under clause (ix)(e) of the Order is not applicable.

(f) As per record presented to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause (ix)(f) of the Order is not applicable.

x.

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

xi.

(a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) The company has informed us that Whistle-blower complaints have not been received during the year by the Company.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv.

(a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year covering specific processes and periods scoped in for internal audit as per the internal audit plan in the financial year ended on March 31, 2025.

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.

(a), (b) and (c) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(d) As informed by the management, the Group has no Core Investment Company (CIC) as part of the group.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. As per the information and explanations given to us and based on our examination of the records of the Company, we report that the Company was required to spend an amount of ₹6.35 lakhs towards Corporate Social Responsibility (CSR) activities during the financial year 2023-24. However, the Company was unable to spend the said amount during the financial year.

Further, the Company transferred the unspent amount of ₹6.35 lakhs to a separate bank account titled "Unspent Corporate Social Responsibility Account" as required under Section 135(6) of the Companies Act, 2013 on or before 30th April 2024, i.e., within 30 days from the end of the financial year.

Additionally, since the amount pertains to other than ongoing projects, the Company was required to transfer the unspent CSR amount to a fund specified in Schedule VII of the Companies Act, 2013, within six months from the end of the financial year, i.e., by 30th September 2024. As on the reporting date, the said amount has not been transferred to any such specified fund.

Accordingly, the Company has not complied with the provisions of Sections 135(5) and 135(6) of the Companies Act, 2013, relating to CSR.

xxi. The company was not required to furnish consolidated financial statements as it did not have any subsidiaries, associates and therefore, the clause as to whether there have been any

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks is not applicable.

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
Partner
(Membership No. 059535)
UDIN: 25059535BMHCIZ2601

Date: September 01, 2025
Place: Kolkata

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

IndAs Financial Statements

Part-I: Balance Sheet as at March 31, 2025 (Rs in Lakhs)

PARTICULARS	NOTE	As at March 31,2025	As at March 31,2024	As at April, 01, 2023
ASSETS				
Non-Current Assets				
a Property, Plant & Equipment	3 (A)	415.95	198.20	230.33
b Intangible Assets	3 (B)	1.53	0.23	0.63
c ROU Assets	3 (C)	782.16	935.64	246.97
d Capital Work-In-Progress	3 (D)	-	-	95.31
e Deffered Tax Assets(net)	4	76.55	40.76	15.80
f Financial Assets				
i) Other Non-current Financial Assets	5	415.25	125.53	50.06
Total Non-Current Assets		1,691.45	1,300.36	639.10
Current Assets				
a Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	6	7,820.61	3,122.35	3,199.86
iii) Cash and Cash Equivalents	7 (A)	729.89	2,243.77	403.92
iv) Bank Balances other than Cash and Cash Equivalents (iii) above	7 (B)	349.75	191.96	112.43
v) Loans and Advances	8	1,115.35	562.21	74.18
vi) Other Financial Assets	9	528.79	378.75	375.15
b Current Tax Assets	10	-	241.73	188.93
c Other Current Assets	11	144.30	333.89	124.14
Total Current Assets		10,688.69	7,074.66	4,478.60
TOTAL ASSETS		12,380.13	8,375.02	5,117.71
EQUITY AND LIABILITIES				
EQUITY				
a Equity Share Capital	12	22.17	22.17	22.17
b Other Equity	13	5,947.55	3,046.40	1,507.87
Total Equity		5,969.72	3,068.57	1,530.04
LIABILITIES				
Non-Current Liabilities				
a Financial Liabilities				
(i) Borrowings	14	115.45	7.52	57.64
(ii) Lease Liabilities	15 (A)	724.68	885.64	237.60
b Provisions	16	55.74	33.85	30.22
c Deferred Tax Liabilities (Net)	4	-	-	-
Total Non-Current Liabilities		895.88	927.01	325.46
Current Liabilities				
a Financial Liabilities :				
i) Borrowings	17	210.83	192.65	673.72
ii) Trade Payables	18			
(A) total outstanding dues of micro enterprises and small enterprises		560.95	158.27	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,943.82	3,246.32	2,133.40
iii) Lease Liabilities	15 (B)	160.96	83.62	17.56
iv) Other Financial Liabilities		-	-	-
b Other Current Liabilities	19	308.10	687.76	418.67
c Provisions	20	9.46	10.82	18.86
d Current Tax Liabilities (Net)	21	320.41	-	-
Total Current Liabilities		5,514.53	4,379.44	3,262.20
TOTAL EQUITY AND LIABILITIES		12,380.13	8,375.02	5,117.71

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E

JAYSHANKER GUPTA
(Partner)
Membership No. 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For & on Behalf of Board of Directors
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.
Managing Director
Mohit Gupta
Managing Director
DIN: 02269890

Mamta R Gautam
Chief Financial Officer
PAN: AOXPG3348C

Expression 360 Services India Limited
Ramesh Kumar Gupta
Director
Ramesh Kumar Gupta
Director
DIN: 03158448

Sweta Agarwal
Company Secretary
M No.: ACS-48870

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

IndAs Financial Statements

Part-II: Statement of Profit & Loss for the year ended March 31, 2025 (Rs in Lakhs)

	PARTICULARS	NOTE	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	Revenue From Operations	22	28,022.81	22,344.39
II	Other Income	23	274.57	83.48
III	**Total Income (I+II)**		28,297.38	22,427.86
IV	**EXPENSES**			
	Cost of Services	24	22,213.94	18,790.41
	Employee Benefits Expenses	25	949.50	749.26
	Finance Costs	26	139.45	84.00
	Depreciation and Amortization Expenses	27	311.55	216.33
	Other Expenses	28	775.04	464.79
	Total Expenses (IV)		24,389.48	20,304.80
V	Profit/(Loss) before exceptional & extraordinary items and tax (I-IV)		3,907.90	2,123.07
VI	Prior Period Items		-	-
VII	Profit/(Loss) after exceptional & extraordinary items and tax (V-VI)		3,907.90	2,123.07
VIII	**Tax expense**	29		
	Current Tax		1,046.86	566.43
	Earlier Year Tax Adjustments		(10.94)	45.63
	Deferred Tax		(34.12)	(25.60)
			2,906.11	1,536.61
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		-	-
X	Profit (Loss) for the period from discontinued operations (VII-VIII)		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit (Loss) for the period from discontinued operations (after tax) (X-XI)			
XIII	**Profit (Loss) for the period (IX+XII)**		2,906.11	1,536.61
XIV	Other Comprehensive Income			
	A. (i) items that will not be reclassified to profit or loss	30	(6.62)	2.55
	(ii) income tax relating to items that will not be reclassified to profit or loss		1.67	(0.64)
	B. (i) items that will be reclassified to profit or loss		-	-
	(ii) income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income (XIII+XIV)**		2,901.16	1,538.52
XVI	Earnings per equity share (for discontinued operation):	31		
	Basic (In Rs.)		-	-
	Diluted (In Rs.)		-	-
XVII	Earning per equity share (for discontinued & continuing operation):	31		
	Basic (In Rs.)		4.85	2.57
	Diluted (In Rs.)		4.85	2.57

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

JAY SHANKER GUPTA
(Partner)
Membership No. 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For & on Behalf of Board of Directors
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.
Managing Director
DIN: 02269890

Mamta R Gautam
Chief Financial Officer
PAN: AOXPG3348C

Expression 360 Services India Limited
Ramesh Kumar Gupta
Director
DIN: 03158448

Sweta Agarwal
Company Secretary
M No.: ACS-48870

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

IndAs Financial Statements

Part-III: Statements of Cash Flows for the year ended March 31,2025

(Rs in Lakhs)

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
(A) Cash flows from Operating Activities		
Net Profit Before Taxation	3,907.90	2,123.07
Adjustment for :		
Finance Cost	139.45	84.00
Depreciation & Amortisation	311.55	216.33
Income from Investment	(106.55)	-
Gain on sale of Fixed assets	(0.59)	-
Interest Income	(150.00)	(48.60)
Provision for CSR	(0.00)	(8.96)
Gratuity Adjustment	14.61	7.11
Adjustment for IndAS non cash items	2.93	1.33
Balances Written Off	56.99	-
Operating Profit before working capital changes	**4,176.29**	**2,374.28**
Increase / (Decrease) in Trade Payables	1,111.25	1,271.20
Increase / (Decrease) in Other Current Liabilities	(379.66)	269.09
(Increase) / Decrease in Trade Receivable	(4,703.71)	77.51
(Increase) / Decrease in Other Financial Assets	(150.04)	(3.60)
(Increase) / Decrease in Current Loans	(553.14)	(488.03)
(Increase) / Decrease in Other Bank balances	(157.79)	(79.53)
(Increase) / Decrease in Other Current Asset	189.59	(209.76)
Operating Profit after working capital changes	**(467.21)**	**3,211.16**
Income tax paid	(537.03)	(664.91)
Net Cash from/ (used in) Operating Activities (A)	**(1,004.24)**	**2,546.25**
(B) Cash flows from Investing Activities		
(Purchase)/ Sale of Property, Plant & Equipment and Intangible assets	(337.38)	(27.23)
Sale of Property, Plant & Equipment and Intangible assets	1.21	-
(Purchase) of Investment	(6,832.35)	-
Sale of Investments	6,938.90	-
(Increase) / Decrease in Non-Current Assets	(289.72)	(75.46)
Interest Income	147.56	47.53
Net Cash from/ (used in) Investing Activities (B)	**(371.78)**	**(55.17)**
(C) Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short Term Borrowings	(9.20)	(452.68)
Lease payments	(124.52)	(36.03)
Proceeds from Non-Current Borrowings	207.95	-
(Repayment) from Non-Current Borrowings	(72.64)	(78.51)
Finance Cost	(139.45)	(84.00)
Net Cash from/ (used in) Financing Activities (C)	**(137.87)**	**(651.23)**
(i) Net Increase in Cash and Cash Equivalents (A+B+C)	**(1,513.89)**	**1,839.85**
(ii) Cash and Cash Equivalents at Beginning of Period	2,243.77	403.92
(iii) Cash and Cash Equivalents at End of Period (i + ii)	**729.89**	**2,243.77**

Notes :-

i) Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

ii) Cash and Cash Equivalents Comprises of :-

(Rs in Lakhs)

Particulars	Figures as at 31/03/2025	Figures as at 31/03/2024
Cash-in-hand	17.21	38.01
Bank Accounts	712.67	2,205.76
	729.89	**2,243.77**

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN :329001E

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

JAY SHANKER GUPTA
Partner
Membership No : 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For & on Behalf of Board of Directors
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.

Mohit Gupta
Managing Director
DIN: 02269890

Mamta R Gautam
Chief Financial Officer
PAN: AOXPG3348C

Expression 360 Services India Limited

Ramesh Kumar Gupta
Director
DIN: 03158448

Director

Sweta Agarwal
Company Secretary
M No.: ACS-48870

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Part-IV:Statement Of Changes In Equity for the year ended March 31,2025

A. Equity Share Capital
Equity shares of INR 10/- each issued, subscribed and fully paid

For the year ended March 31, 2023 (Rs in Lakhs)

Particulars	Notes	Number of Shares	Amount
As at April 1, 2022	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2023		**2,21,700**	**22.17**

For the year ended March 31, 2024 (Rs in Lakhs)

Particulars	Notes	Number of Shares	Amount
As at April 1, 2023	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2024		**2,21,700**	**22.17**

For the year ended March 31, 2025 (Rs in Lakhs)

Particulars	Notes	Number of Shares	Amount
As at April 1, 2024	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2025		**2,21,700**	**22.17**

B. Other Equity
(Refer note- 13) (Rs in Lakhs)

Other Equity	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance as at April 1, 2022	**231.23**	**758.63**	**-**	**989.86**
Adjustments due to IndAS	-	(16.95)	(2.48)	(19.43)
Earlier Year Lease Adjustments	-	(0.32)	-	(0.32)
Earlier Year Security Deposit Adjustments		(0.02)		(0.02)
Gain/(loss) on fair value of Gratuity			(7.87)	(7.87)
Transfer to retained earnings	-	545.65	-	545.65
Balance as at March 31, 2023	**231.23**	**1,286.99**	**(10.35)**	**1,507.87**
Balance as at April 1, 2023	231.23	1,286.99	(10.35)	1,507.87
Gain/(loss) on fair value of Gratuity			1.91	1.91
Transfer to retained earnings	-	1,536.61	-	1,536.61
Balance as at March 31, 2024	**231.23**	**2,823.60**	**(8.44)**	**3,046.40**
Balance as at April 1, 2024	231.23	2,823.60	(8.44)	3,046.40
Gain/(loss) on fair value of Gratuity			(4.95)	(4.95)
Transfer to retained earnings	-	2,906.11	-	2,906.11
Balance as at March 31, 2025	**231.23**	**5,729.71**	**(13.39)**	**5,947.55**

Note: Re-measurement of net defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit and loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes.

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

JAY SHANKER GUPTA
(Partner)
Membership No. 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For & on Behalf of Board of Directors
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.
Managing Director

Mohit Gupta
Managing Director
DIN: 02269890

Mamta R Gautam
Chief Financial Officer
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Expression 360 Services India Limited
Ramesh Kumar Gupta
Director

Ramesh Kumar Gupta
Director
DIN: 03158448

Sweta Agarwal
Company Secretary
M No.: ACS-48870

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Note -1 CORPORATE INFORMATION

Expression 360 Services India Limited is a Public Company Domiciled In India Originally Incorporated as Expression Ad Agency Private Limited and Consequently the name of the Company was changed from Expression Ad Agency Private Limited To Expression 360 Services India Limited Vide Certificate Of Incorporation Consequent Upon Conversion To Public Limited Company Dated **18th June, 2024** Issued By Registrar Of Companies, Kolkata, Being Corporate Identification Number **U74300WB2010PLC143636**.The Company is a Limited Company Incorporated Under The Provisions Of The Companies Act, 1956. Expression 360 Services India Limited. is running successfully and professionally In The Business Of Advertisement, Promotion, Marketing & Event Organising. We Have Our Registered Office At 203/1, AJC Bose Road, Kolkata – 700017 (West Bengal). We Head Our Operations From Kolkata & Delhi And Have Our Branches At Mumbai, Chennai, Guwahati, Patna, Bhubaneswar, Goa.

Objects of the company

The objects of Expression 360 Services India Limited are to carry on the business of Advertising Agents and for that purpose to purchase and sell advertising time or space on any Radio Station or television centre or Newspaper in India or abroad or any other kind of media currently in vogue which may be in vogue at any time like cinematograph or any Innovative medias. Printing Souvenirs, brochures, or any communication Btl item, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients. To carry on the business of manufacture, purchase, sale, import, export of all kinds of equipment, plant and material required for the purpose of carrying on the business of advertising agents and also to act as Ins Accredited Newspaper space selling agency. To undertake, manage, and conduct business both in India and abroad, focusing on the planning, organizing, and execution of a diverse range of events and exhibitions. This includes government events, corporate gatherings, trade shows, conferences, Seminars and social events. The company focuses on planning, organizing, and running these events smoothly, ensuring client satisfaction and creativity. This includes handling all the logistics, working with vendors, managing budgets, promoting the event, and following all necessary rules and safety guidelines. The goal is to create memorable, high quality experiences for clients while keeping costs reasonable and maintaining a professional, innovative approach to every event.

Note-2 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENT :

This note provides a detailed list of the material accounting policies adopted in the preparation of these Audited Financial information.

i Statement of Compliance and Basis of Preparation

These Statements of the company have been prepared in accordance with Indian Accounting Standards (herein after referred to as "IndAS") as notified by the MCA under section 133 of the Companies Act, 2013 read with Companies Act (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act.The company is covered in the definition of Company other than Banking & NBFCs as defined in Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly Divison-II of the Schedule-III as specified under the Companies Act, 2013 has been applied for the preparation & presentation of the Special Purpose Financial Statements.
The company has adopted IndAS with a transition date April 01, 2023 for statutory filing, According to IndAS-101"First time Adoption of Indian Accounting Standard".
All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.
All amounts included in the Audited Financial Information are presented in Indian Rupees ("INR" or "₹" or "Rs."), which is also the Company's functional currency and all values are stated as INR or ₹ or Rs. Lakhs rounded of up to two decimals, except when otherwise indicated.

ii **Basis of preparation and presentation: Historical cost convention:**

The Audited Financial Information of the Company have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

(a) Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and
(b) Defined benefits plan- plan assets are measured at fair value.

Current versus non-current classification:

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle; or
- Held primarily for the purpose of trading; or
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

iii Key accounting judgments, estimates and assumptions:

The preparation of the Audited Financial Information in conformity with Ind AS requires management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the Audited Financial Information and the reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these Audited Financial Information have been disclosed in the notes below:

A. Judgements:

In the process of applying Company's accounting policies, management has made the following judgments, which have the most significant effect on the amounts recognised in the Audited Financial Information.

(a) Leases:

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company applies judgment in evaluating whether it is reasonably certain whether to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company re-assesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

B.Estimates and assumptions:

Key sources of estimation

The preparation of financial statements in conformity with Ind AS requires that the management of the Company make estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions made by management are explained under respective policies. Revisions to accounting estimates include useful lives of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, expected cost of completion of contracts, fair value/recoverable amount measurement, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, are described below. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Audited Financial Information in the period in which changes are made and if material, then effects are disclosed in the notes to the Audited Financial Information.

(a) Taxes:

Uncertainties exist with respect to the interpretation of tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. The Company establishes provisions, based on reasonable estimates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority.

(b) Defined benefit plans:

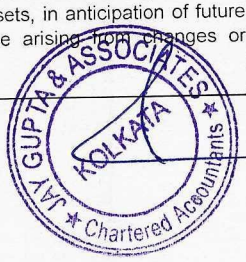
The cost of defined benefit plans (i.e. gratuity benefit) is determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The same is disclosed in **Note 40.A "Employee Benefit Expenses".**

(c) Fair value measurement of financial instruments:

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow (DCF) model, which involve various judgements and assumptions.

(d) Property, plant and equipment:

Property, plant and equipment represents significant portion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of assets expected useful life and expected value at the end of its useful life. The useful life and residual value of Company's assets are determined by management at the time asset is acquired and reviewed periodically including at the end of each reporting period. The useful life is based on historical experience with similar assets, in anticipation of future events, which may have impact on their life such as change in technology or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.



iv Material Accounting Policies:

(A)Property, Plant and Equipment

(i) Recognition and Measurement:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at its cost. Following the initial recognition, all items of property, plant and equipment are measured at cost, less accumulated depreciation, and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes or levies, directly attributable cost of bringing the item to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Such cost also includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Other Indirect expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in- Progress. Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalised at cost and depreciated over their useful life.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. The Management of respective companies have carried out the technical review for identification of significant components with different useful life with that of useful life of the original assets to which it belongs. However, based on technical analysis, it has been noticed that the useful life of the significant components is more or less remain the same with that of the original assets to which it belongs so no separate useful life are assigned to significant components. All the significant components are depreciated based on the same useful life with that of original assets to which it belongs.

(ii) 'Subsequent Expenditure:

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and cost of the item can be measured reliably.

(iii) 'Depreciation:

Depreciation on items of property, plant and equipment is provided to the extent of depreciable amount on the Written-Down Value (WDV) Method. Depreciation is provided by the Company based on useful life of the assets as prescribed in Schedule II of the Act. Freehold land is not depreciated. Useful Life considered for calculation of depreciation for various class of assets are as under:

Sr. No.	Property, Plant and Equipment class	Useful life (Years)
1	Building	30
2	Plant & Machinery	15
3	Furniture & Fixtures	10
4	Vehicle / Motor Cars	8
5	Office Equipments	5
6	Motor cycles, scooters	10
7	Mobile Phones	5
8	Computer and Laptops	3

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each reporting period. If any of these expectations differs from previous estimates, such change is accounted for as a change in an accounting estimate and adjusted prospectively.

(iv) 'De-recognition:

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

(v) Capital Work-in-Progress (CWIP)

Projects under which tangible assets are not yet ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing costs. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as other non-current assets and not included as a part of capital work-in-progress.

Costs incurred during the period of implementation of a project, till it is commissioned, is accounted as capital work-in-progress and after commissioning the same is transferred/allocated to the respective item of property, plant and equipment.



(B) Intangible Assets

(i) 'Recognition and Measurement

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

(ii) 'Subsequent Expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in statement of profit and loss in the period in which expenditure is incurred.

(iii)'Amortization

Intangible assets with finite lives are amortised over the estimated useful economic life using the Written-Down Value (WDV) Method. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets as determined by the Company is mentioned as below:

Sr. No.	Asset Class	Useful Life (Years)
1	Intangible Assets / Computer Software	3

(C) 'Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment.

The Company uses judgment in assessing whether a contract (or part of contract) include a lease, the lease term (including anticipated renewals), the applicable discount rate, variable lease payments whether are in-substance fixed. The judgment involves assessment of whether the asset included in the contract is a fully or partly identified asset based on the facts and circumstances, whether the contract include a lease and non-lease component and if so, separation thereof for the purpose of recognition and measurement, determination of lease term basis, inter alia the non-cancellable period of lease and whether the lessee intends to opt for continuing with the use of the asset upon the expiry thereof, and whether the lease payments are fixed are variable or a combination of both.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

For arrangements entered prior to transition date, the Company has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

(i) Right of Use Assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses, and adjusted for any re- measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of lease.

(ii) Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, or a change in the lease payment

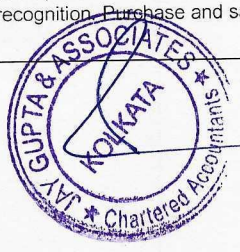
(iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Further the above lease also qualifies for low-value assets recognition exemption as they are of low-value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

v Financial Assets

(i) Initial Recognition and Measurement

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.



(ii) Subsequent Measurement

(a) Financial Assets measured at Amortised Cost (AC)

A Financial asset is subsequently measured at amortised cost if it meets the following criteria:

i. the asset is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and

ii. the contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.

(b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI, if it meets the following criteria:

i. the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

ii. the contractual terms of the financial asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

On de-recognition of such financial assets, cumulative gain or loss previously recognised in other comprehensive income is not reclassified from the equity to statement of profit and loss.

(c) Financial Assets measured at Fair Value through Profit or Loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL. These assets are subsequently measured at fair value. Net gains and losses, including any interest or divided income, are recognised in profit or loss.

Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 Financial Instruments.

(d) Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in statement of profit and loss, except for those equity investments for which the Company has elected to present the value changes in other comprehensive income. However, dividend on such equity investments is recognised in statement of profit and loss when the Company right to receive payment is established.

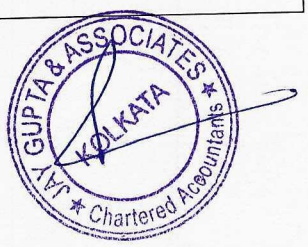
(e) Impairment of Financial Assets

In accordance with Ind AS 109, the Company (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value Through Profit and Loss (FVTPL). Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables the Company applies "simplified approach" which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk, full lifetime ECL is used.



vi **Financial Liabilities**

(i) Initial Recognition and Measurement

All financial liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the statement of profit and loss as finance cost.

(ii) Subsequent Measurement

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(iii) De-recognition of Financial Instruments

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de- recognition under Ind AS 109. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a borrowing for the proceeds received.

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when the obligation specified in the contract is discharged or cancelled or expired.

(iv) Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

vii **Fair Value Measurement**

The Company measures financial instruments, such as, investments, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability,

- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, which gives highest priority to quoted prices in active markets and the lowest priority to unobservable inputs.

Level 1----Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2---Valuation techniques for inputs other than quoted prices included within Level 1 that are observable for the asset or Liability either directly or indirectly.

Level 3---Valuation techniques for inputs that are unobservable for the asset or liability.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

viii **Impairment of Non-Financial Assets**

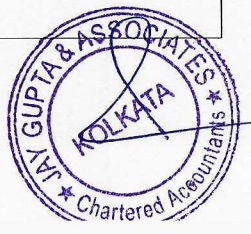
The company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

The Company corporate assets (e.g., central office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss except for properties previously revalued with the revaluation surplus taken to other comprehensive income. For such properties, the impairment is recognised in other comprehensive income up to the amount of any previous revaluation surplus. An impairment loss in respect of assets for which impairment loss has been recognised in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.



ix **Foreign Currencies Transactions and Translation**

(i) Functional and Presentation Currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Company's

Audited Financial Information are presented in Indian Rupee (INR) which is also the Company's Functional Currency.

(ii) Transactions and Balances:

On initial recognition, transactions in foreign currencies entered by the Company are recorded in the functional currencies, by applying to the foreign currency rate, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the statement of profit and loss.

Foreign currency monetary items (Monetary assets and liabilities) outstanding of the Company as at the reporting date are translated using the exchange rates prevailing at such reporting dates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

(iii) Exchange Differences:

Exchange differences arising out of these translations are recognised in the statement of profit and loss in the period in which they arise with exception of exchange differences arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in other comprehensive income or statement of profit and loss are also recognised in other comprehensive income or statement of profit and loss, respectively).

x **Cash and cash Equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

xi **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(i) contingent liability is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or;

(b) a present obligation that arises from past events but is not recognised because;

i. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or

ii. the amount of the obligation cannot be measured with sufficient reliability.

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

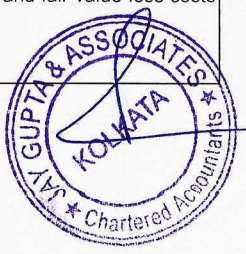
A contingent asset is a possible asset that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more of uncertain future events not wholly within the control of the entity. Contingent assets are disclosed in the Audited Financial Information by way of notes to accounts when an inflow of economic benefits is probable.

xii **Discontinued operations and non-current assets held for sale**

Discontinued operation is a component of the Company that has been disposed of or classified as held for sale and represents a major line of business.

Non-current assets and disposal groups are classified as held for sale if their carrying amount is intended to be recovered principally through a sale (rather than through continuing use) when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset (or disposal group) and the sale is highly probable and is expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets and disposal groups classified as held for sale are measured at lower of their carrying amount and fair value less costs to sell.



xiii **Revenue Recognition (Revenue from Contracts with Customers)**

The Company derives revenue primarily from Event & Exihibition services, Media & Publication services, Creative content, Catering and related services.

(i) Sale of Goods & Services:

Revenue from contracts with customers is recognised when a performance obligation is satisfied by transfer of promised goods or services to a customer.

For performance obligation satisfied over time, the revenue recognition is done using input method by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to- date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred.

The Company transfers control of a goods or service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

(a) the customer simultaneously consumes the benefit of the Company's performance or,

(b) the customer controls the asset as it is being created/enhanced by the company's performance or,

(c) there is no alternative use of the and the company has neither explicit or implicit right of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point in time.

The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party.

(ii) Significant judgments are used in:

a. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation.

b. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

(iii) Revenue from operations:

Revenue includes adjustments made towards liquidated damages and variation wherever applicable. Escalation and other claims, which are not ascertainable/acknowledged by customers are not taken into account.

Revenue from sale of services is recognised as follows: Revenue is recognised when the service is delivered to the customer and it is probable that the Company will collect the consideration to recognised either over the period of time or at a point of time based on a assesment which it is entitled for the services provided.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

(iv) Dividend and Interest Income:

Dividend income from investments is recognized when the Company's right to receive the payment has been established, which is generally when shareholders approve the dividend.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on time basis, by reference to the principal outstanding and at the effective interest rate applicable.

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the Effective Interest Rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. Interest income is included in other income in the statement of profit and loss.

(v) Government grants, subsidies and export incentives:

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

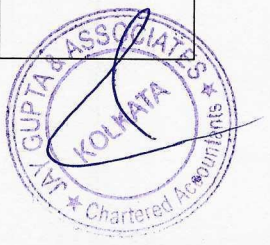
Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants/subsidies relating to the purchase of property, plant and equipment are deducted from the Carrying amount of the Assets. The grant is recognised in the Statement of Profit and Loss over the useful life of the depreciable assets.

xiv **Inventories**

Inventories have been valued on the following basis:

Nature of Inventories	Basis of Inventories Valuation
Finished Goods Stock	Inventories of Traded Goods and consumables are valued at the lower of cost and net realisable value.
	Cost represents material, labour and other incidental costs to bring the inventory in present location and condition.



xv **Provision For Current And Deferred Tax**

(i) Current Tax: Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(ii) Deferred tax: is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

(iii) Minimum Alternate Tax (MAT):

Minimum Alternate Tax (MAT) credit are recognised if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The excess tax paid under MAT provisions, being over and above regular tax liability, can be carried forward for a period of the years from the year of recognition and is available for set off against future tax liabilities computed under regular tax provisions, to the extent MAT liability. Provisions of MAT is not applicable to the company as the company has opted for lower taxation u/s 115BAA of the Income Tax Act from F.Y. 2019-20 (A.Y. 2020-21).

(iv) Presentation of Current and Deferred Tax:

Current and deferred tax are recognised as income or an expense in the statement of profit and loss, except when they relate to items that are recognised in other comprehensive income, in which case, the current and deferred tax income/expense are recognised in other comprehensive income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

xvi **Borrowing Costs**

Borrowing costs includes interest & exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset which necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of that asset. All other borrowing costs are recognised as an expensed in the period in which they occur.

xvii **Segment Reporting**

The Company identifies operating segments based on the dominant source, nature of risks and return and the internal organisation and management structure and for which discrete financial information is available. The CODM monitors the operating results of the segments for the purpose of making decisions about resource allocation and performance assessment.

The operating segment has been identified and reported taking into account its internal financial reporting, performance evaluation and organizational structure of its operations. Operating segment is reported in the manner evaluated by board, considered as chief operating decision maker under indAS 108 "Operating Segments".

The Company has only Two segments namely "Event Exhibition" and "Media" under Indian Accounting Standards (Ind AS) 108 on operating segments. Kindly refer the "Segment Reporting" sheet for details.

xviii **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

xix **Event Occurring after the reporting period:**

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

xx **Recent Indian Accounting Standards (Ind AS)**

There are no new or amended standards issued but not effective as at the end of reporting period which may have a significant impact on the financials statements of the Company

xxi **First-Time Adoption of Ind AS**

The Company has voluntarily adopted Indian Accounting Standards as notified by the Ministry of Corporate Affairs and the financial statement for the year ended 31st March 2025 is the first set of Financial Statements prepared in accordance with the requirements of IND AS 101- First time adoption of Indian Accounting Standards. Accordingly, the transition date to IND AS is 01st April 2023.

Ind AS 101 First Time adoption to Ind AS prescribes the accounting principles for first time adoption of Ind AS. It lays downs various 'transition' requirements when a Company adopts Ind AS for the first lime. The accounting under Ind AS should be applied retrospectively at the time of transition to Ind AS. However, Ind AS 101 grants limited exemptions from these requirements. The Mandatory and Optional exemptions opted by the Company are mentioned below.

The effects of above transition to the equity as at 31 March 2024 and 01 April 2023 (Opening balance sheet date for IndAS financial statements) and on total comprehensive income for the years ended 31 March 2024 and 01 April 2023 has been explained as under.

Given below are the mandatory exceptions and optional exemptions applied In transition from previous GAAP to Ind AS:

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:



(I) Mandatory Exceptions

The Company has applied the following exceptions to the retrospective application of Ind AS as mandatorily required under Ind AS 101.

(a) Estimates:

As per Ind AS 101 an entity's estimates In accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were In error.As per Ind AS 101 an entity's estimates In accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with Indian GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Company's Ind AS estimates as at the transition date are consistent with the estimates as at the same date made in conformity with the Indian GAAP.

Company's IndAS estimates as at April 01, 2023 are consistent with the estimates as at the same date made in conformity with the previous GAAP

(a) Classification and Measurement of **Financial Assets and Financial Liabilities:**

In accordance with Ind AS 101, the Company has assessed the classification and measurement of financial assets on the basis of facts and circumstances that exist at the date of transition to Ind AS.

(II) Optional Exemptions

(a) Property Plant and Equipment and Intangible Assets:

In accordance of Para D7AA, the Company has opted to continue with the carrying amount of all its Property Plant and Equipment and Intangible assets measured in accordance with the previous GAAP as deemed cost on the date of transition to Ind AS.

(b) Leasee:

The Company has recognised Lease Liability and Right of Use asset, as required by Ind AS 116, on date of transition to Ind AS. In accordance with Provisions of Ind AS 101, the Company has recognised lease liability at the present value of the lease payments, discounted using the lessee's Incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

(c) Investments in Subsidiaries, Associates and Joint Venture:

On the date of transition to Ind AS, a Company has recognised investments In certain equity shares/mutual funds i.e. other than subsidiaries, associates and Joint arrangements, asinstruments Fair value through Profit and loss (FVTPL). Accordingly, the Company has opted to designate such equity investments as FVTPL.

(III) Explanatory notes to the transition from Indian GAAP to IndAS:

(a) Property Plant and Equipment and Intangible Assets:

In accordance with Provisions of Ind AS 101, the Company has recognised right of use assets and lease liability pertaining to Property taken on Rent, at the present value of the lease payments made as at lease commencement date, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

(b) Lease Liability and Right of Use Asset:

In accordance with Provisions of Ind AS 101, the Company has recognised right of use assets and lease liability pertaining to Property taken on Rent, at the present value of the lease payments made as at lease commencement date, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

The Company applies the short-term lease recognition exemption to its short-term leases /rent (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option).

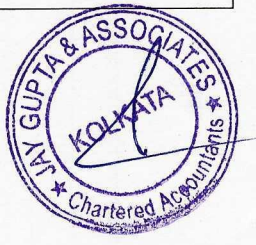
In addition, these leases also meet the criteria for the low-value asset lease recognition exemption, as the constituent components are deemed to be of low individual value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

(c) **Investment Property:**

As per Para 7 of Ind As 40 - 'Investment Property", properties held to earn rentals or for capital appreciation or both is to be classified as investment property. However, as on date of transition to IND AS the Company does not have any Investment Property.

(d) **Investments In Equity Shares & Mutual Funds of Listed Entities**

Pursuant to the adoption of IndAS, the Company has designated its investment in equity shares or listed entities, previously measured at cost under Indian GAAP, to be measured at Fair Value Through Profit or Loss (FVTPL) in accordance with Ind AS 109 - Financial Instruments. This designation has been made in accordance with paragraph D19A of Ind AS 101 - First-time Adoption of Indian Accounting Standards.



(e) Non-Adjusting Events

Audit Qualifications Not Requiring Adjustments In the Audited Financial Information

(i) There are no audit qualifications in Auditor's Report for the years ended March 31, 2025 , March 31, 2024 and March 31, 2023.

There were no qualifications reported in the annexure to the Auditor's Report under the Companies (Auditor's Report) Order,2020 for the financial year ended March 31, 2025 and March 31, 2024 respectively.

Dividend on Equity Shares

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Dividend on Equity shares declared and paid during the year	.	.
Dividend per equity share of face value of 10 each (31st March 2025: Nil, 31st March 2024: Nil, 31st March 2023: Nil per equity share of face value of Rs. 10 each)		
Dividend distribution Tax on Dividend		
Total	-	-

xxii **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets:

The Company classifies its financial assets at Fair value through Other Comprehensive Income (FVOCI) or Fair value through Profit & Loss (FVTPL)

The classification is based upon two tests namely Business Model Test (BMT) and Contractual Cash Flow Test (CCFT).

BMT: where entity's objective is to hold assets for collecting contractual cash flows.

CCFT: Where contractual cash flows are solely payment of principal and interest on a specified due dates.

(ii) 'Measurement & Recognition of Financial Assets

(a) '**Investment in Equity Instrument**

'The company has invested in equity instruments of both listed entities and other unlisted or private companies. These investments are carried at Fair Value Through Other Comprehensive Income (FVTOCI). As a result, any changes in the fair value of these instruments are reflected in Other Comprehensive Income (OCI), except for dividends. Even after the sale of an investment, there is no recycling of the amounts previously recognized in OCI. However, the company has the option to transfer the cumulative gain or loss within the equity section.

(b) '**Investment in Mutual Funds**

All investments in Mutual funds instruments classified under financial assets are initially measured at fair value. The Company opted to recongnise mutual funds through OCI.

xxiii **Loans & Advances**

The company extended loans and advances to both related and unrelated parties. To ensure proper classification of these financial assets, the Business Model and Contractual Cash Flow tests must be met. However, the loans and advances did not pass the Contractual Cash Flow test (CCFT), leading the company to classify them at Fair Value Through Profit & Loss (FVTPL).

The company has adopted IndAS with a transition date April 01, 2023 for statutory filing, According to IndAS-101"First time Adoption of Indian Accounting Standard" the company has option to carry loans & advance at its fair value or it may continue to carry at its historical cost which is known as 'deemed cost'. The company has opted to carry the loans at deemed cost in pursuance of IndAS-101.

(i) 'Derecognition

Financial assets are derecognized (removed from the company's statement of financial position) primarily when:

1. The rights to receive cash flows from the asset have expired, or
2. The company has transferred its rights to receive cash flows to a third party under a "pass through" arrangement and either:
   a) The company transferred the rights to receive cash flows from the financial asset, or
   b) The company retained the contractual right to receive the cash flows but assumes the obligation to pay them to one or more recipients.

If the company has transferred substantially all the risks and rewards of ownership of the financial assets, the asset is derecognized. If not, the asset is not derecognized. If the company neither transferred a financial asset nor retains substantially all risks and rewards of ownership, the financial asset is derecognized if the company has not retained control of it. If the company retains control, the asset continues to be recognized to the extent of its continuing involvement in the financial asset.

(ii) 'Impairment

In compliance with Ind AS 109, the company has evaluated and measured its Expected Credit Loss for impairment loss on financial assets. As of the review period, no such expected loss has been recognized.



xxiv **Related Party Transactions**

According to IndAS-24 the company has presented disclosures in **"Note-36"-RPT.**

xxv **Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:**

As at March 31, 2025, the Company has granted loans and advances in the nature of loans to related parties as under:

Particulars	Relationship	Amount Outstanding (₹ in lakhs)	% of Total Loans & Advances	Terms of Repayment	Secured / Unsecured
Unakhom Poly Products Private Limited	Group Company	20.07	1.80%	Repayable on demand	Unsecured
Deep Roots Realty Advisory Private Limited	Group Company	1.87	0.17%	Repayable on demand	Unsecured

The above loans and advances are in the nature of advance and is unsecured, are repayable on demand. This advance have been granted in compliance with the provisions of the Companies Act, 2013

xxvi **Provision**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

xxvii **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Indian Accounting Standard - 33 'Earning Per Share'. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

xxviii **Previous Year Figures**

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

xxix **Employee Benefits Expense**

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits and they are recognised in the period in which the employee renders the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Long term employee benefits

Defined Contribution Plans

The Company's contribution paid/payable during the period to Provident Fund, Pension Scheme and Employee State Insurance Scheme are considered as defined contribution plans.

Recognition and Measurements of Defined Contribution Plan

The contribution paid/payable under those plans are recognised as an expense, in the statement of profit and loss during the period in which the employee renders the services.

If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the prepayment will lead to a reduction in future payment or a cash refund.

Defined Benefit Plans

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation superannuation. The gratuity is paid @15 days' basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

Recognition and Measurements of Defined Benefit Plan

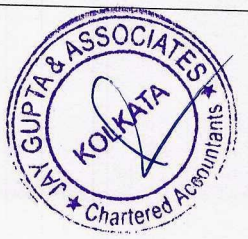
The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses are recognised immediately in the statement of profit and loss and other comprehensive income in the period which they occur.

Termination benefits:

Termination benefits are charged to the Statement of Profit and Loss in the year of accrual when the Company is committed without any possibility of withdrawal of an offer made to either terminate employment before the normal retirement date or as a result of an offer made to encourage voluntary retirement.

Compensated absences and earned leaves:

The Company's current policy permits eligible employees to accumulate compensated absences up to a prescribed limit and receive cash in lieu thereof in accordance with the terms of the policy. The Company measures the expected cost of accumulating compensated absences as the additional amount that the Company expects to pay as a result of unused entitlement that has accumulated as at the reporting date. The expected cost of these benefits is calculated using the projected unit credit method by qualified actuary every year. Actuarial gains and losses arising from experience adjustment and changes in actuarial assumptions are recognized in the statement of profit and loss in the period in which they arise. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.



EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
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xxx Leave Encashment

As per the company's policy, leave encashment is paid to employees in the year in which it becomes due. Unutilized leave is not permitted to be carried forward to subsequent financial years. Accordingly, there is no provision created towards leave encashment liabilities as at the balance sheet date, since no obligation exists beyond the current reporting period.

In terms of our report of even date
For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

JAY SHANKER GUPTA
(Partner)
Membership No. 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For and on Behalf of the Board
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.
Managing Director

Mohit Gupta
Managing Director
DIN: 02269890

Mamta R Gautam
Chief Financial Officer
PAN: AOXPG3348C

Expression 360 Services India Limited
Director

Ramesh Kumar Gupta
Director
DIN: 03158448

Sweta Agarwal
Company Secretary
M No.: ACS-48870

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Note.3_Property, Plant & Equipment and Intangible Assets as at 31st March, 2025

Assets	Gross Block				Depreciation					NET BLOCK	
	Opening balance	Addition	Adjustments	Gross	Opening Balance	Adjusted Opening Bal.	During The Year	Adjustments	Closing Balance	WDV 31.03.2025	WDV 31.03.2024
3A. Property, Plant & Equipment											
Air Conditioner	7.91	0.87	-	8.78	5.02	-	0.90	-	5.93	2.86	2.89
Computer & Laptop	62.41	19.88	-	82.29	46.03	-	14.42	-	60.46	21.83	16.37
Furniture & Fixtures	38.55	0.93	0.22	39.26	29.48	-	2.42	0.21	31.68	7.59	9.07
LED TV	230.97			230.97	173.01	-	36.61		209.61	21.35	57.96
Motor Car	115.49	297.69	15.45	397.72	98.11	-	33.73	14.30	117.54	280.18	17.38
Office Equipment	14.67	16.12	-	30.79	9.79	-	5.29	-	15.08	15.70	4.87
Furniture & Fixtures (new office)	126.20	-	-	126.20	36.62	-	23.19	-	59.81	66.39	89.59
Scooty	0.56	-	-	0.56	0.49	-	0.02	-	0.51	0.05	0.06
Total A	**596.75**	**335.49**	**15.67**	**916.57**	**398.55**	**-**	**116.58**	**14.51**	**500.62**	**415.96**	**198.20**
						-					
3B. Intangible Assets						-					
Software	3.17	1.88		5.05	2.93	-	0.58	0.00	3.52	1.53	0.23
Total B	**3.17**	**1.88**	**-**	**5.05**	**2.93**	**-**	**0.58**	**0.00**	**3.52**	**1.53**	**0.23**
	-	-				-					
3C. ROU Assets	1,016.76	40.90	-	1,057.67	81.12	-	194.39	-	275.51	782.16	935.64
Total C	**1,016.76**	**40.90**	**-**	**1,057.67**	**81.12**	**-**	**194.39**	**-**	**275.51**	**782.16**	**935.64**
Total (A+B+C)	**1,616.68**	**378.28**	**15.67**	**1,979.29**	**482.61**	**-**	**311.55**	**14.52**	**779.64**	**1,199.65**	**1,134.07**

Property, Plant & Equipment and Intangible Assets as at 31st March, 2024

Assets	Gross Block				Depreciation					NET BLOCK	
	Opening balance	Addition	Adjustments	Gross	Opening Balance	Adjusted Opening Bal.	During The Year	Adjustments	Closing Balance	WDV 31.03.2024	WDV 31.03.2023
3A. Property, Plant & Equipment											
Air Conditioner	7.02	0.89	-	7.91	4.06	4.06	0.97	-	5.02	2.89	2.96
Computer & Laptop	43.57	18.88	-0.04	62.41	33.89	33.52	12.52	-0.37	46.03	16.37	10.01
Furniture & Fixtures	38.74	0.59	-0.77	38.55	27.07	26.55	2.92	-0.51	29.48	9.07	11.41
LED TV	230.97	-	-	230.97	73.64	73.64	99.37	-	173.01	57.96	157.33
Motor Car	116.03	-	-0.55	115.49	90.38	90.21	7.89	-0.17	98.11	17.38	25.27
Office Equipment	13.58	1.09	-	14.67	6.68	6.58	3.22	-0.11	9.79	4.87	7.00
Furniture & Fixtures (new office)	25.11	101.09	-	126.20	9.05	9.05	27.56	-	36.62	89.59	16.06
Scooty	0.56	-	-	0.56	0.47	0.47	0.02	-	0.49	0.06	0.09
Total A	**475.57**	**122.54**	**-1.36**	**596.75**	**245.24**	**244.08**	**154.47**	**-1.16**	**398.55**	**198.20**	**230.13**
						-					
3B. Intangible Assets						-					
Software	3.17	-		3.17	2.54	2.54	0.39	0.00	2.93	0.23	0.63
Total B	**3.17**	**-**	**-**	**3.17**	**2.54**	**2.54**	**0.39**	**0.00**	**2.93**	**0.23**	**0.63**
3C. ROU Assets	266.62	750.14	-	1,016.76	19.65	-	61.47	-	81.12	935.64	246.97
Total C	**266.62**	**750.14**	**-**	**1,016.76**	**19.65**	**-**	**61.47**	**-**	**81.12**	**935.64**	**246.97**
3D. Capital WIP	95.31	-	95.31	-	-	-	-	-	-	-	95.31
Total D	**95.31**	**-**	**95.31**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**95.31**
Total (A+B+C+D)	**840.67**	**872.68**	**93.95**	**1,616.68**	**267.43**	**246.62**	**216.33**	**-1.16**	**482.61**	**1,134.07**	**573.04**

Capital WIP Ageing Schedule :

	Amount in CWIP as on 01st April, 2023				
CWIP	**Less than 1 year**	**1 - 2 year**	**2 - 3 year**	**More than 3 years**	**Total**
Projects in Progress	95.31				95.31
Projects temporarily suspended	-	-	-	-	-

EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

(Rs in Lakhs)

4. Deferred Tax Assets	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Opening Balance of Deffered Tax Assets	40.76	15.80	15.83
Add: During the year	34.12	25.60	(0.56)
Add: Tax on OCI	1.67	(0.64)	2.65
Less: Adjustments	-	-	(2.12)
Total	76.55	40.76	15.80

(Rs in Lakhs)

5. Other Non Current Financial Assets	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Carried at Amortised cost:			
Fixed Deposit	377.09	84.95	36.52
Security Deposit(IndAS)	25.97	25.74	7.42
Prepaid-Lease Expenses(Lease)	12.19	14.84	6.12
Total	415.25	125.53	50.06

(Rs in Lakhs)

6.Trade Receivables	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Considered good-Secured	-	-	
Considered good-Unsecured	7,550.61	2,852.35	2,929.86
Disputed-Unsecured	270.00	270.00	270.00
Trade Receivables which have significant increase in Credit Risks	-	-	-
Trade Receivables- Credit impared	-	-	-
(refer Note 6.1 for Ageing schedule)			
Total	7,820.61	3,122.35	3,199.86

-

(Rs in Lakhs)

7(A). Cash & Cash Equivalents	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Cash and Cash Equivalents			-
Balance in current A/cs	712.67	2,205.76	339.22
Cash in Hand	17.21	38.01	64.70
Total	729.89	2,243.77	403.92

(Rs in Lakhs)

7(B). Bank Balances other than Cash and Cash Equivalents	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Forex Card	1.75	-	
Un-spent CSR Account	7.04		
Fixed Deposit (held as margin money)	340.95	191.96	112.43
Total	349.75	191.96	112.43

-

(Rs in Lakhs)

8. Loans And Advances	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Current:			
Unsecured considered good			
Carried at Amortised Cost:			
Loans & Advances to other than Related parties	1,078.21	500.00	55.00
Loans & Advances to Related parties	21.94	18.29	17.98
Advances to Staffs	15.19	43.92	1.20
Total	1,115.35	562.21	74.18

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

			(Rs in Lakhs)
9. Other Financial Assets	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 1st April, 2023**
EMD	298.16	163.26	146.98
Security Deposit	230.63	215.49	228.17
Total	528.79	378.75	375.15

			(Rs in Lakhs)
10. Current Tax Assets	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 1st April, 2023**
Current Tax Assets	-	241.73	188.93
Total	-	241.73	188.93

			(Rs in Lakhs)
11. Other Current Assets	**As at 31st March, 2025**	**As at 31st March, 2024**	**As at 1st April, 2023**
Balance with Revenue Authorities	18.62	-	4.03
Interest accrued but not due	0.31	20.11	-
Advance Paid to Supplier	119.42	308.87	59.85
Prepaid Expenses	4.72	-	56.18
Others	1.22	4.91	4.07
Total	144.30	333.89	124.14



EXPRESSION 360 SERVICES INDIA LIMITED
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NOTES TO FINANCIAL STATEMENTS

(Rs in Lakhs)

12	SHARE CAPITAL	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
	Authorised Shares			
	2,50,00,000 Equity Shares of Rs. 10/- each	2,500.00	2,500.00	-
	5,00,000 Equity Shares of Rs. 10/- each	-	-	50.00
	Issued, Subscribed & Fully paid-up shares			
	2,21,700 Equity Shares of Rs. 10/- each	22.17	22.17	22.17
	Total	22.17	22.17	22.17

Note on Increase in Authorized Share Capital:-

During the Financial Year 2023-2024, the Authorized Share Capital of the Company was increased from 5,00,000 to 2,50,00,000. The increase was duly approved by the shareholders, and necessary filings, including Form SH-7, were made with the Registrar of Companies in compliance with the Companies Act, 2013.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Rs. In Lakhs	No. of Shares	Rs. In Lakhs	No. of Shares (in Lakhs)	Rs. In Lakhs
Shares outstanding at the beginning of the year	2,21,700	22.17	2,21,700	22.17	2,21,700	22.17
Shares Issued during the year - Fresh Issue	-	-	-	-	-	-
Shares outstanding at the end of the year	2,21,700	22.17	2,21,700	22.17	2,21,700	22.17

Note:

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.
Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.

(b) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

(c) Shares held by promoters at the end of the year

Promoter's Name	As at 31st March 2025		As at 31st March 2024		As at 31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each fully paid-up						
Mohit Gupta	1,58,370	71.43%	1,58,370	71.43%	1,58,400	71.45%
Ramesh Kumar Gupta(HUF)	20,000	9.02%	20,000	9.02%	20,000	9.02%
Kanupriya Gupta	33,300	15.02%	33,300	15.02%	33,300	15.02%

Promoter's Name	As at 31st March 2025	As at 31st March 2024	As at 31st March 2023
	% change during the year	% change during the year	% change during the year
Equity Shares of Rs. 10 each fully paid-up			
Mohit Gupta	0.00%	-0.02%	0.00%
Ramesh Kumar Gupta(HUF)	0.00%	0.00%	0.00%
Kanupriya Gupta	0.00%	0.00%	0.00%

(d) Details of Shareholders holding more than 5 % (percent) shares in the Company :

	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each fully paid-up						
Mohit Gupta	1,58,370	71.43%	1,58,370	71.43%	1,58,400	71.45%
Ramesh Kumar Gupta(HUF)	20,000	9.02%	20,000	9.02%	20,000	9.02%
Kanupriya Gupta	33,300	15.02%	33,300	15.02%	33,300	15.02%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

(Rs in Lakhs)

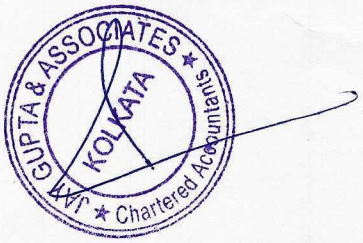
13. Other Equity	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
(a) Securities Premium Account			
Balance at the beginning of the period	231.23	231.23	231.23
Add: Changes during the year	-	-	-
Balance at the end of the period	**231.23**	**231.23**	**231.23**
(b) Retained Earnings			
Balance at the beginning of the period	2,823.60	1,286.99	758.63
Add: Profit for the year transferred to Retained Earnings	2,906.11	1,536.61	545.65
Add: Earlier Year Lease Adjustments			(0.32)
Add: Earlier Year Security Deposit Adjustments			(0.02)
Add: Earlier years Gratuity Provisions	-	-	(16.95)
Balance at the end of the period	**5,729.71**	**2,823.60**	**1,286.99**
(c) Other Comprehensive Income			
Balance at the beginning of the period	(8.44)	(10.35)	**(2.48)**
Add/(Less): Gain/(Loss) on change in fair value of Gratuity	(4.95)	1.91	(7.87)
Balance at the end of the period	**(13.39)**	**(8.44)**	**(10.35)**
Total	5,947.55	3,046.40	1,507.87

(Rs in Lakhs)

14. Borrowings	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Carried at Amortised Cost:			
Secured			
Secured loan from banks	158.43	14.79	19.51
Secured loan from Financial Institution	32.35	-	-
Unsecured			
Unsecured loan from NBFC	2.18	12.89	33.54
Unsecured loan from banks	-	29.96	83.10
	192.95	57.64	136.15
Less: Current Maturity			
Secured			
Secured loan from banks	49.75	11.70	15.59
Secured loan from Financial Institution	25.57	-	-
Unsecured			
Unsecured loan from NBFC	2.18	10.71	20.65
Unsecured loan from banks	-	27.71	42.27
	77.50	50.12	78.51
Total	115.45	7.52	57.64

(Rs in Lakhs)

15 (A). Lease Liabilities	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Non-Current lease Liabilities	724.68	885.64	237.60
15 (B). Lease Liabilities			
Current Lease Liabilities	160.96	83.62	17.56
Total	885.64	969.26	255.15



EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

(Rs in Lakhs)

16. Provision	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Non- Current Liabilities			
Provision for Employee Benefits:			
Provision for Gratuity	55.74	33.85	30.22
Total	55.74	33.85	30.22

(Rs in Lakhs)

17. Borrowings	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Secured Loan			
Cash Credit from Bank	3.75	-	186.18
From Banks	-	-	-
Current Maturity from Long Term Borrowings	77.50	11.70	15.59
Unsecured Loans	-		
Loans and Adavances from Directors	-	-	64.36
Current Maturity from Long Term Borrowings	-	38.42	62.92
From Other body corporates	129.58	142.53	344.67
Total	210.83	192.65	673.72

(Rs in Lakhs)

18. Trade Payables	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Undisputed Trade Payables - Due to Micro and Small enterprises	560.95	158.27	-
Undisputed Trade Payables - Due to Other than Micro and Small enterprises	3,943.82	3,246.32	2,133.40
(Refer note-18.1 for Ageing Schedule)			
Total	4,504.77	3,404.60	2,133.40

(Rs in Lakhs)

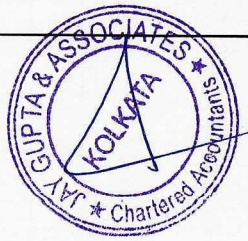
19. Other Current Liabilities	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Liabilities for Expenses	33.15	52.31	17.38
Statutory dues	190.73	97.84	224.02
Advance from Customer	84.22	537.61	177.26
Total	308.10	687.76	418.67

(Rs in Lakhs)

20. Provisions	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Provision for Others:			
Provision for CSR Activity	6.35	7.04	16.00
Provision for Employee Benefits:			
Provisions for Gratuity	3.11	3.78	2.86
Total	9.46	10.82	18.86

(Rs in Lakhs)

21. Current Tax Liabilities (Net)	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Provision for taxation, net of advance tax and TDS receivable	320.41	-	-
Total	320.41	-	-



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Notes to Accounts

(Rs in Lakhs)

22. Revenue from Operations	As at 31st March, 2025	As at 31st March, 2024
Income From Operations		
Sale of Services:		
Event Exhibitions	16,883.82	17,701.29
Media Services	8,138.51	3,186.77
Other Revenue from Operations	3,000.49	1,456.33
Total	28,022.81	22,344.39

(Rs in Lakhs)

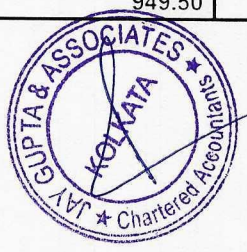
23. Other Income	As at 31st March, 2025	As at 31st March, 2024
Recurring and Not related to business:		
Interest on FD	27.95	13.59
Interest on Loan & Advances	111.00	14.55
Interest on Security Deposit (IndAS)	2.44	1.07
Interest on Income Tax Refund	11.05	20.45
Profit on Sale of Fixed Assets	0.59	-
Income from Investment	106.55	-
Miscellaneous Income	14.98	33.80
Total	274.57	83.48

(Rs in Lakhs)

24. Cost of Services	As at 31st March, 2025	As at 31st March, 2024
Cost of Services	22,213.94	18,790.41
Total	22,213.94	18,790.41

(Rs in Lakhs)

25. Employee Benefits Expenses	As at 31st March, 2025	As at 31st March, 2024
Salary & Wages	721.52	634.04
Bonus	28.19	-
Director's Remuneration	155.37	78.00
PF & ESIC Expenses	9.57	8.84
Staff Welfare Expenses	9.59	14.80
Leave Encashment	10.65	3.98
Gratuity	14.61	9.61
Total	949.50	749.26



EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

(Rs in Lakhs)

26. Finance Costs	As at 31st March, 2025	As at 31st March, 2024
Interest paid on loan from Bank & Financial Institution	11.81	14.35
Interest on Lease (IndAS)	94.05	38.22
Loan Processing fees	0.20	-
Interest on Unsecured Loan	16.73	15.08
Bank Charges	11.24	3.90
Interest on Bank O/D	5.41	12.44
Total	**139.45**	**84.00**

(Rs in Lakhs)

27. Depreciation and Amortization Expenses	As at 31st March, 2025	As at 31st March, 2024
- On Property, Plant & Equipments	116.58	154.47
- On Intangible Assets	0.58	0.39
- On ROU Assets	194.39	61.47
Total	**311.55**	**216.33**

(Rs in Lakhs)

28. Other Expenses	As at 31st March, 2025	As at 31st March, 2024
Advertisement and Sponsorship Expenses	50.00	-
Audit Fees	2.00	1.00
Bank Charges	0.33	1.73
Business Promotion Expenses	33.25	46.49
Professional & Consultancy Fees	147.85	187.00
Conveyance Charges	12.11	12.34
Duties & Taxes	77.24	-
Electricity Expenses	11.61	3.54
General Expenses	35.59	3.24
Interest / Late fees for Statutory Taxes	10.24	8.67
Miscellaneous Expenses	52.35	51.72
Office Expenses	85.86	65.84
Postage & Courier Expense	16.95	0.73
Prepaid Exp Written Off (IndAS)	2.93	1.33
Rent	7.23	0.11
Repairs & Maintenance	21.52	5.94
Disputed Tax payments	59.96	1.18
Travelling Expenses	65.93	40.84
CSR Expenditure	14.80	-
ROC Filling Fees	0.58	18.78
Transllation Charges	9.64	14.29
Write Off of Sundry Balances	57.06	-
Total	**775.04**	**464.79**



EXPRESSION 360 SERVICES INDIA LIMITED
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Notes to Accounts

(Rs in Lakhs)

29. Tax expense	As at 31st March, 2025	As at 31st March, 2024
Current Income Tax	1,046.86	566.43
Earlier years Tax	(10.94)	45.63
Deffered Tax	(34.12)	(25.60)
Total	1,001.79	586.46

(Rs in Lakhs)

30.Other Comprehensive Income	As at 31st March, 2025	As at 31st March, 2024
(A) Remeasurements of the net defined benefit liability (asset)		
Gain/(Loss) due to re-measurement	(6.62)	2.55
Income tax relating to above	1.67	-0.64
Net Gain due to changes in fair value	(4.95)	1.91

(Rs in Lakhs)

31. Earnings per Equity Share (For Discontinued Operation):	As at 31st March, 2025	As at 31st March, 2024
(A) Basic Earning Per Share		
Net Profit /(Loss) from discontiniued operations	-	-
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Basic Earning per share of Rs.5/- each in (Rs.)*	-	-
(B) Diluted Earning Per Share		
Net Profit /(Loss) from discontiniued operations	-	-
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	5,98,59,000	5,98,59,000
Diluted Earning per share of Rs.5/- each in (Rs.)*	-	-

(Rs in Lakhs)

31. Earning per equity share (For Discontinued & Continuing Operation):	As at 31st March, 2025	As at 31st March, 2024
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders	2,906.11	1,536.61
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Basic Earning per share of Rs.5/- each in (Rs.)*	4.85	2.57
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders	2,906.11	1,536.61
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	5,98,59,000	5,98,59,000
Diluted Earning per share of Rs.5/- each in (Rs.)*	4.85	2.57

*

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.
Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.

GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Note-18.1 Ageing Schedule of Trade Payables

(i) Ageing schedule for trade payables outstanding as at 31st March, 2025 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years		
(i) Undisputed Trade Payables - MSME	560.95	-	-	-	-	560.95
(ii) Undisputed Trade Payables - Other	3,671.83	185.83	28.50	57.67	-	3,943.82
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-
						4,504.77

(ii) Ageing schedule for trade payables outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years		
(i) Undisputed Trade Payables - MSME	157.88	0.23	-	0.16	-	158.27
(ii) Undisputed Trade Payables - Other	2,986.96	168.76	14.99	75.61	-	3,246.32
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-
						3,404.60

(iii) Ageing schedule for trade payables outstanding as at 1st April, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years		
(i) Undisputed Trade Payables - MSME	-	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	1,998.58	47.16	10.58	77.08	-	2,133.40
(iii) Disputed Trade Payables- MSME	-	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-	-
						2,133.40

Note-6.1: Ageing Schedule of Trade Receivables

(i) Ageing for Trade Receivables outstanding as at 31st March, 2025 is as follows

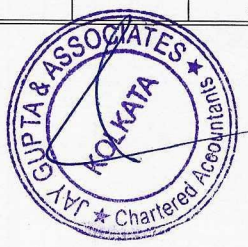
Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	7,014.14	63.55	254.73	78.96	139.23	7,550.61
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						7,820.61

(ii) Ageing for trade receivable outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	2,394.85	188.23	98.53	75.90	94.84	2,852.35
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						3,122.35

(iii) Ageing for trade receivable outstanding as at 1st April, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	2,322.56	302.82	131.84	46.86	125.78	2,929.86
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						3,199.86



EXPRESSION 360 SERVICES INDIA LIMITED

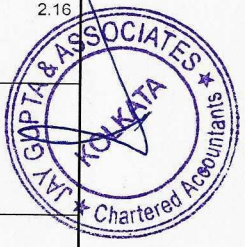
(Formerly Known as Expression 360 Services India Private Limited)

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STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Note: 32

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on 31-03-2025	Outstanding amount (In Lakhs Rs.) as on 31-03-2024	Outstanding amount (In Lakhs Rs.) as on 31-03-2023
Borrowings:									
SECURED LOANS									
Business Term Loan:									
HDFC Bank Limited	CC / BG	31-01-2025	490.00	Fixed Deposit of Rs. 20000000/- Dated : 27-02-2025, Maturity Date : 27-09-2029 & Fixed Deposit of Rs. 4500000/- Dated : 15-05-2025, Maturity Date : 15-11-2026	Within 12 months	9.25%	3.75	-	-
HDFC BANK (FORTUNER)	Auto Premium Loan	02-12-2024	30.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	39 Months	9.56%	27.99	-	-
HDFC (Delhi Car Loan)	Auto Loan	05-12-2018	10.01	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	63 Months	10.84%			2.16
HDFC BANK (RANGE ROVER)	Auto Premium Loan	25-02-2025	127.95	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	39 Months	9.60%	125.10	-	
ICICI VOLVO CAR LOAN	Used Car Loan	30-07-2021	41.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	48 Months	13.01%	5.34	17.04	27.33
Axis Bank Innova Car Loan	Car Loan	12-10-2020	14.90	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	36 Months	8.36%	-	-	3.15
ICICI bank OD A/c	Working Capital Loan	08-02-2023	200.00	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	Repayable on demand	10.50%		-	186.18
Mercedes-Benz Financial Services	Car Loan	15-06-2024	50.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	24 Months	9.50%	32.35	-	
							194.52	17.04	218.82
Total A							194.52	17.04	218.82



EXPRESSION 360 SERVICES INDIA LIMITED(Formerly Known as Expression 360 Services India Private Limited)

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STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Note: 32

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on 31-03-2025	Outstanding amount (In Lakhs Rs.) as on 31-03-2024	Outstanding amount (In Lakhs Rs.) as on 31-03-2023
Unsecured Loan									
Term Loan									
SCB CGTMS LOAN	CGTMS	27-03-2025	225.00	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	72 Months	9.25%	-	2.25	5.85
Central Bank of India CGMTS	TL-Cent GECL MSME	21-10-2020	19.91	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	30 Months	9.25%			7.27
Bajaj Finance Limited	Direct Business Loan Flexi	27-06-2021	20.18	Unsecured loan	48 Months	15.00%	2.18	8.10	13.20
ICICI Bank Loan	Business Loan	12-03-2025	40.21	Unsecured loan	72 Months	9.25%	-	14.70	31.90
Magma Fincorp Ltd	SME Loan	03-10-2021	30.00	Unsecured loan	24 Months	15.00%	-	-	8.36
IDFC First bank	Business Loan	31-10-2021	40.80	Unsecured loan	36 Months	15.51%		10.76	24.97
Tata Capital Financial Services Ltd	Business Loan	31-07-2021	20.29	Unsecured loan	36 Months	17.00%	-	4.79	11.97
Innovative Commercial Pvt. Ltd.	Working Capital Loan	02-08-2018	170.00	Unsecured loan	Repayable on demand	9.25%	18.36	138.36	138.36
Mukand Poly Products	Working Capital Loan	04-09-2024	1,000.00	Unsecured loan	Repayable on demand	0.00%	4.14	4.15	4.17
Starshine Management Pvt Ltd	Working Capital Loan	26-06-2024	30.00	Unsecured loan	Repayable on demand	12.00%	-	-	69.84
SHREE LEASING AND FINANCE	Working Capital Loan	14-11-2024	100.00	Unsecured loan	Repayable on demand	9.00%	-	-	62.29
Lilloah Flour Mills Private Limited	Working Capital Loan	15-01-2021	70.00	Unsecured loan	Repayable on demand		-	0.02	70.00
Mohit Gupta	Business Loan			Unsecured loan	Repayable on demand			-	64.36
SKG ASSET MANAGEMENT PRIVATE LIMITE	Working Capital Loan	17-05-2024	100.00	Unsecured loan	Repayable on demand	9.00%	107.08	-	
Total B							131.76	183.13	512.54
Grand Total (A+B)							326.28	200.17	731.36

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Notes forming part of the Financial Information

Note. 33: Financial Instruments

(Rs in Lakhs)

i) Capital Risk Management

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating, healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.

The Company's capital requirement is mainly to fund its capacity expansion, repayment of principal and interest on its borrowings and strategic acquisitions. The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings and the capital markets. The Company is not subject to any externally imposed capital requirements.

The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost and elongate the maturity of its debt portfolio, and closely monitors its judicious allocation amongst competing capital expansion projects and strategic acquisitions, to capture market opportunities at minimum risk.

The Company monitors its capital using gearing ratio, which is net debt, divided to total equity. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents, bank balances other than cash and cash equivalents and current investments.

Particulars	As at March 31, 2025	March 31, 2024	March 31, 2023
Long term borrowings	115.45	7.52	57.64
Short term borrowings	210.83	192.65	673.72
Less: Cash and cash equivalent	(729.89)	(2,243.77)	(403.92)
Less: Bank balances other than cash and cash equivalents	(349.75)	(191.96)	(112.43)
Net debt	**(753.35)**	**(2,235.55)**	**215.02**
Total equity	5,969.72	3,068.57	1,530.04
Gearing ratio	(0.13)	(0.73)	0.14

ii) Categories of Financial Instruments

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

March 31, 2025

	Note	Carrying amount				Fair Value
		Amortised cost	FVTOCI	FVTPL	Total	Total
Financial Assets						
Trade Receivables	6	7,820.61	-	-	7,820.61	7,820.61
Cash and cash equivalents	7 (A)	729.89	-	-	729.89	729.89
Bank balance other than cash & cash equivalent	7 (B)	349.75	-	-	349.75	349.75
Loans & Advances	8	1,115.35			1,115.35	1,115.35
Other financial assets	9	528.79	-	-	528.79	528.79
Total		10,544.38	-	-	10,544.38	10,544.38
Financial Liabilities						
Borrowings	14 & 17	326.28			326.28	326.28
Lease Liabilities	15A-15B	885.64			885.64	885.64
Trade payables	18	4,504.77			4,504.77	4,504.77
Total		5,716.69	-	-	5,716.69	5,716.69

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants *

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Notes forming part of the Financial Information

Note. 33: Financial Instruments

(Rs in Lakhs)

March 31, 2024

	Note	Carrying amount				Fair Value
		Amortised cost	FVTOCI	FVTPL	Total	Total
Financial Assets						
Trade Receivables	6	3,122.35	-	-	3,122.35	3,122.35
Cash and cash equivalents	7 (A)	2,243.77	-	-	2,243.77	2,243.77
Bank balance other than cash & cash equivalent	7 (B)	191.96	-	-	191.96	191.96
Loans & Advances	8	562.21			562.21	562.21
Other financial assets	9	378.75	-	-	378.75	378.75
Total		6,499.04	-	-	6,499.04	6,499.04
Financial Liabilities						
Borrowings	14 & 17	200.17			200.17	200.17
Lease Liabilities	15A-15B	969.26			969.26	969.26
Trade payables	18	3,404.60			3,404.60	3,404.60
Total		4,574.02	-	-	4,574.02	4,574.02

March 31, 2023

	Note	Carrying amount				Fair Value
		Amortised cost	FVTOCI	FVTPL	Total	Total
Financial Assets						
Trade Receivables	6	3,199.86	-	-	3,199.86	3,199.86
Cash and cash equivalents	7 (A)	403.92	-	-	403.92	403.92
Bank balance other than cash & cash equivalent	7 (B)	112.43	-	-	112.43	112.43
Loans & Advances	8	74.18	-	-	74.18	74.18
Other financial assets	9	375.15	-	-	375.15	375.15
Total		4,165.53	-	-	4,165.53	4,165.53
Financial Liabilities						
Borrowings	14 & 17	731.36			731.36	731.36
Lease Liabilities	15A-15B	255.15			255.15	255.15
Trade payables	18	2,133.40			2,133.40	2,133.40
Total		3,119.91	-	-	3,119.91	3,119.91



EXPRESSION 360 SERVICES INDIA LIMITED
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Notes forming part of the Financial Information

Note. 33: Financial Instruments

iii) Fair Value Hierarchy of Financial Instruments

(Rs in Lakhs)

Financial Risk Management Objectives

The Company's Corporate finance department monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identification and mapping controls against these risks, monitor the risk and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and Company's activities to provide reliable information to the management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Company. The Company's finance function reports quarterly to the Company's Board of Directors that monitors risks and policies implemented to mitigate risk exposures. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below:

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and currency risk. Financial instruments affected by market risk include loans and borrowings, deposits and derivative financial instruments.
The objective of market risk management is to avoid exposure in our foreign currency transactions and interest rate risk.

Interest rate risk management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both fixed and floating rate borrowings at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company's fixed and floating rate borrowings and interest rate sensitivity analysis.

	As at March 31, 2025	
Particulars	Gross amount	Interest rate sensitivity @0.50%
(i) Borrowings with fixed interest rate		NA
(ii) Borrowings with variable interest rate	326.28	1.63
Total	326.28	1.63

	As at March 31, 2024	
Particulars	Gross amount	Interest rate sensitivity
(i) Borrowings with fixed interest rate	-	NA
(ii) Borrowings with variable interest rate	200.17	1.00
Total	200.17	1.00



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Notes forming part of the Financial Information

Note. 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2023 Gross amount	Interest rate sensitivity
(i) Borrowings with fixed interest rate		NA
(ii) Borrowings with variable interest rate	731.36	3.66
Total	731.36	3.66

0.1 Credit risk management

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, counterparties to the derivative contract, bank balances, investment securities and other receivables. Credit risk is managed through credit approvals and continuous monitoring in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected credit losses in respect of trade and other receivables. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Trade receivables

The credit period ranges from 30 days to 180 days. Before accepting any new customer, the company assesses the potential customer credibility and define credit limits for each customer, such limits are reviewed annually.

Cash and bank balances

The credit risk on liquid funds and other bank deposits is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Loans, deposits and advances

The Company's corporate treasury function manages the financial risks related to the business. The treasury function focuses on capital protection, liquidity and yield maximisation.
Loans, deposits and advances are extended to counterparties after assessing their financial capabilities. Counterparty credit limits are reviewed and approved by Board/Audit Committee of the Company. These limits are set to minimise the concentration of risks and therefore mitigates the financial loss through counterparty's potential failure to make payments. Expected credit losses are provided based on the credit risk of the counterparties.

Deposits and advances

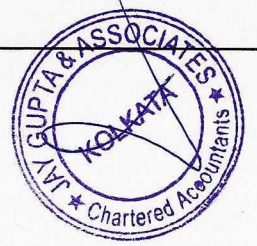
The Company's Corporate treasury function manages the financial risks related to the business. The Treasury function focuses on capital protection, liquidity and yield maximisation. Deposits and Advances are extended to counterparties after assessing their financial capabilities. Counterparty credit limits are reviewed and approved by Board/Audit Committee of the Company. These limits are set to minimise the concentration of risks and therefore mitigates the financial loss through counterparty's potential failure to make payments.

0.2 Liquidity risk management

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors. The Company manages liquidity risk by maintaining reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods and its financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate existing at the end of the reporting period.



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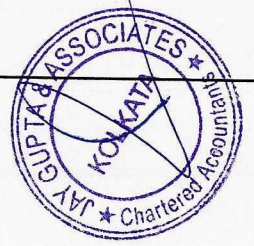
Notes forming part of the Financial Information

Note. 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2025			
	< 1year	1-5 years	> 5 years	Total
Financial Assets				
Trade Receivables	7,077.70	742.91	-	7,820.61
Cash and cash equivalents	729.89	-	-	729.89
Bank balance other than above	349.75	-	-	349.75
Loans	1,115.35			1,115.35
Other Financial Assets	528.79	-	-	528.79
Total Financial Assets	9,801.46	742.91	-	10,544.38
Financial Liabilities				
Long-term borrowings	-	115.45	-	115.45
Short-term borrowings	210.83	-	-	210.83
Lease Liabilities	160.96	724.68		885.64
Trade payables	4,232.78	272.00	-	4,504.77
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	4,604.56	1,112.13	-	5,716.69

Particulars	As at March 31, 2024			
	< 1year	1-5 years	> 5 years	Total
Financial Assets				
Trade Receivables	2,583.08	539.27	-	3,122.35
Cash and cash equivalents	2,243.77	-	-	2,243.77
Bank balance other than (ii) above	191.96	-	-	191.96
Loans	562.21	-	-	562.21
Other Financial Assets	378.75	-	-	378.75
Total Financial Assets	5,959.77	539.27	-	6,499.04
Financial Liabilities				
Long-term borrowings	-	7.52	-	7.52
Short-term borrowings	192.65	-	-	192.65
Lease Liabilities	83.62	885.64		969.26
Trade payables	3,144.84	259.76	-	3,404.60
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	3,421.11	1,152.92	-	4,574.02



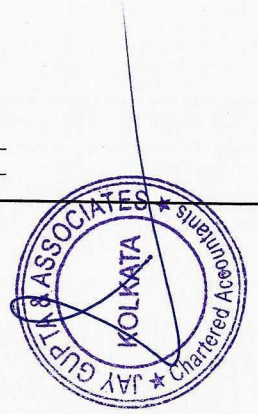
EXPRESSION 360 SERVICES INDIA LIMITED
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Notes forming part of the Financial Information

Note. 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2023			
	< 1year	1-5 years	> 5 years	Total
Financial Assets				
Trade Receivables	2,625.38	574.48	-	3,199.86
Cash and cash equivalents	403.92	-	-	403.92
Bank balance other than (ii) above	112.43	-	-	112.43
Loans	74.18			
Other Financial Assets	375.15	-	-	375.15
Total Financial Assets	**3,591.05**	**-**	**-**	**4,091.35**
Financial Liabilities				
Long-term borrowings	-	57.64		57.64
Short-term borrowings	673.72	-	-	673.72
Lease Liabilities	17.56	237.60		255.15
Trade payables	1,998.58	134.82	-	2,133.40
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	**2,689.86**	**430.06**	**-**	**3,119.91**



EXPRESSION 360 SERVICES INDIA LIMITED

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Note: 34:Contingent Liabilities

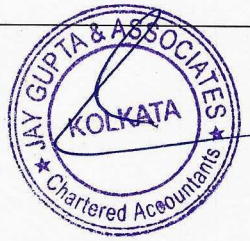
"Annexure on Contingent Liability"

(Rs in Lakhs)

Nature of Liability	Amount
Claims against the company not recognised as liability	
Income Tax Demand	**475.54**
GST Demand	**221.44**

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in these financial statements.

The Company is involved in taxation matters that arise from time to time in the ordinary course of business. Judgment is required in assessing the range of possible outcomes for some of these tax matters, which could change substantially over time as each of the matter progresses depending on experience on actual assessment proceedings by tax authorities and other judicial precedents. Based on its internal assessment supported by external legal counsel views, where the management considered necessary, the Company believes that it will be able to sustain its positions if challenged by the authorities and accordingly no additional provision is required for these matters.



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AA Note: 35:Ratio Analysis
Statement of Ratio:

Sr. No.	Particulars	Numerator	Denominator	As at (in %)			Variance (in %)	
				31/03/2025	31/03/2024	01-04-2023	2024-25	2023-24
a)	Current Ratio	Current Assets	Current Liabilities	1.94	1.62	1.37	19.99%	17.67%
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.05	0.07	0.48	-16.21%	-86.35%
c)	Debt Service Coverage Ratio	Earnings before Interest, Depreciation and Tax	Debt Service	22.99	14.91	5.73	54.19%	160.29%
d)	Return on Equity Ratio	Net Profits after Taxes	Shareholder's Equity	0.49	0.50	0.36	-2.79%	40.42%
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-	0.00%	0.00%
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	5.12	7.07	4.39	-27.54%	61.03%
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	6.18	6.99	3.63	-11.55%	92.54%
h)	Net Working Capital Turnover Ratio	Revenue	Average Working Capital	7.12	11.42	18.99	-37.66%	-39.83%
i)	Net Profit Ratio	Net Profits after Taxes	Revenue	0.10	0.07	0.05	50.80%	45.55%
j)	Return on Capital Employed	Net Profits after Taxes	Capital Employed	0.46	0.47	0.24	-1.81%	94.83%
k)	Return on Investment	Income Generated from Investments	Closing investment	NA	NA	NA	NA	NA

Sr. No.	Ratio Variance > 25%	Reasons for variance (2024-2025)
a)	Debt Service Coverage Ratio	Debt Service Coverage Ratio increased due to Increase in EBITDA during the year as Compare to Previous Financial Year.
b)	Trade Receivables Turnover Ratio	Trade Receivables Turnover Ratio decreased Due to Increase in Net Credit Sales during the year as Compare to Previous Financial Year.
c)	Net Working Capital Turnover Ratio	Net Working Capital Turnover Ratio decreased Due to Increase in Average Workng Capital during the year as Compare to Previous Financial Year.
d)	Net Profit Ratio	Net Profit Ratio increased due to Increase in Net Profit After Tax during the year as Compare to Previous Financial Year.

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KOLKATA
Chartered Accountants

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NOTE.36: Related Party Disclosures

Related Party Disclosures

(i).List of Related Parties

Name of Related Party	Nature of Relationships
Mohit Gupta	Managing Director
Ramesh Kumar Gupta	Director
Kanupriya Gupta	Relative of Managing Director
Mamta R Gautam	Chief Financial Officer (CFO)
Sweta Agarwal	Company Secretary (CS) & Compliance Officer
Deep Roots Realty Advisory Pvt Ltd	Enterprise over which KMP have significant influence
Offbeet Media and Communications Private Limited	Enterprise over which KMP have significant influence
Skyland Transport Limited	Enterprise Controlled by KMP
Unakhom Poly Products Private Limited	Enterprise Controlled by KMP

(ii). Related Party Transactions

(Rs in Lakhs)

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Mohit Gupta	Director's Remuneration/ Salary	150.00	60.00
	Loan or Advance Taken/ (Repaid)	95.00	86.78
	Loan or Advance (Given)/ Repayment	(95.00)	(86.78)
Ramesh Kumar Gupta	Director's Remuneration/ Salary	5.37	18.00
Kanupriya Gupta	Remuneration to Relatives of KMP	60.00	36.00
	Loan or Advance Taken/ (Repaid)	-	346.17
	Loan or Advance (Given)/ Repayment	-	(321.81)
Skyland Transport Limited	Loan or Advance Taken/ (Repaid)	605.00	182.50
	Loan or Advance (Given)/ Repayment	605.00	182.50
	Interest Paid	2.40	1.33
Unakhom Poly Products Private Limited	Loan or Advance Taken/ (Repaid)	(0.17)	-
	Interest Income	1.66	
	Loan or Advance (Given)/ Repayment	(0.29)	(0.31)
Deep Roots Realty Advisory Pvt Ltd	Loan or Advance Taken/ (Repaid)	-	-
	Loan or Advance (Given)/ Repayment	(0.24)	-
Offbeet Media and Communications Private Limited	Purchase/ (Sales)	1,643.72	517.05
	Loan or Advance (Given)/ Repayment	-	(100.00)
	Interest Receivable	-	3.71
	Loan or Advance Taken/ (Repaid)	-	(100.00)
Mamta R Gautam	Salary	16.34	3.04
	Loan or Advance Taken/ (Repaid)	2.00	-
	Loan or Advance (Given)/ Repayment	(2.00)	-
Sweta Agarwal	Salary	6.67	-

(iii). Outstanding Balances

(Rs in Lakhs)

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Mohit Gupta	Loan or Advance	-	-
Kanupriya Gupta	Salary	3.60	-
		-	-
Unakhom Poly Products Private Limited	Loans or Advances	20.07	18.29
Deep Roots Realty Advisory Pvt Ltd	Loans or Advances	1.87	-
Offbeet Media and Communications Private Limited	Interest on loan receivable	-	3.71
	Trade Payable	213.68	1.61

(iv)	List of Holding, Subsidary and Associate Company	
	- Holding Entity	The Company does not have any holding entity.
	- Subsidiary Entity	The Company does not have any subsidiary entity.
	- Associate Entity	The Company does not have any associate entity.
(v)	There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income Tax Act'1961.	

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

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Notes forming part of the Financial Information
(Rs in Lakhs, unless otherwise stated)

Note: 37: Segment Reporting

Segment Reporting

The Company is in the business of Events & Exhibition services, Print media, Creative content, Catering services and related services having similar economic characteristics, primarily with operations in India and regularly reviewed by the Chief Operating Decision Maker ('CODM') for assessment of Company's performance and resource allocation.
The Company is operating in different services from different locations. These different services are treated as three segments for reporting under AS-108.

Basis for Segmentation:

As per Ind AS 108, the Company has identified operating segments based on internal reports reviewed by the Chief Operating Decision Maker (CODM), who evaluates the Company's performance plant-wise.

Reportable Segments:

The Company has three catagories fo services which are considered separate operating segments:
Segment A: Event Exhibition
Segment B: Media Services
Segment C: Others

(Rs in Lakhs)

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Segment	**Revenue from Operation(Excluding Inter Segment Revenue)**	**Revenue from Operation(Excluding Inter Segment Revenue)**
Event Exhibition	16,883.82	17,701.29
Media Services	8,138.51	3,186.77
Others	3,000.49	1,456.33
	-	-
Consolidated Total	**28,022.81**	**22,344.39**

Segment	**Inter-Segment Revenue**	**Inter-Segment Revenue**
Event Exhibition	-	
Media Services	-	
Others	-	
	-	
Consolidated Total	**-**	**-**

Segment	**Results (EBIDTA)**	**Results (EBIDTA)**
Event Exhibition	2,460.74	1,425.61
Media Services	983.94	140.43
Others	639.65	773.88
	-	-
Consolidated Total	**4,084.34**	**2,339.92**
Finance Costs	139.45	84.00
Depreciation	311.55	216.33
Other Income	274.57	83.48
Profit Before Tax	**3,907.90**	**2,123.06**



Segment	Assets	Assets
Event Exhibition	7,412.93	6,410.93
Media Services	3,573.26	1,154.16
Others	1,317.38	527.44
	-	
Consolidated Total	**12,303.57**	**8,092.53**

Segment	Liability	Liability
Event Exhibition	3,472.65	4,203.79
Media Services	1,673.92	756.81
Others	617.14	345.86
	-	-
Unallocated Liability	326.28	200.17
Consolidated Total	**6,090.00**	**5,506.63**

Segment	Capital Expenditure	Capital Expenditure
Event Exhibition	-	-
Media Services	-	-
Others	-	-
	-	-
Consolidated Total	**-**	**-**

Segment	Depreciation	Depreciation
Event Exhibition	187.71	171.38
Media Services	90.48	30.85
Others	33.36	14.10
	-	-
Consolidated Total	**311.55**	**216.33**

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Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Note: 38:Foreign Currency Transactions

Foreign Currency Transactions

Particulars	Currency	For the year ended 2025	For the year ended 2024	For the year ended 2023
Expense in Foreign Currency				
Purchase of Fixed Assets	USD (in Actuals)	-	-	3,31,000.00
Purchase of Fixed Assets	INR (in lakhs)	-	-	391.00
Expenses	USD (in Actuals)	4,61,250.45	82,054.00	-
Expenses	AUD (in Actuals)	1,66,063.50		
Expenses	EURO (in Actuals)	88,944.00	1,89,108.00	
Expenses	GBP (in Actuals)	12,952.57		
Expenses	INR (in lakhs)	574.88	238.98	-

Note: 39:Events After Balance Sheet Date

Material Development after Balance sheet date:

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.

Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.

The company has increased its authorised share capital from 2,50,00,000 nos. equity shares of face value Rs. 10/- each to 3,00,00,000 nos. equity shares of face value Rs. 10/- each vide EGM dated 10th July.

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CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

A Employee Benefit Expenses :

(i) 'Short Term Employee Benefits : The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) 'Long Term Employee Benefits : Employee benefits which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability as at the Balance Sheet date on the basis of actuarial valuation as per Projected Unit Credit Method

(iii) Post-Employment Benefits

(a) 'Defined Contribution Plans A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions towards Provident Fund, Employee State Insurance and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

The Expenses recognised during the period towards defined contribution plan -

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
Employers Contribution to EPF & ESIC	9.57	8.84	8.97

(b) 'Defined Benefit Plans : The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services

The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defned benetit Obligation as adjusted for unrecogmzed past service cost, as reduced by the fair vaue of scheme assets. Any asset resulting frorn this calculation is limited to past service cast. plus the present value of available refunds and reductions In future contributions to the Schemes.

(i) Actuarial Risk

It is the risk that benefits will cost more than expected. This can be arise due to one of the following reasons:-

- Adversary Salary Grwoth Experience
- Variability in mortality rates
- Variability in withdrawal rates

(ii) Investment Risk

Investment Risk For funded plans thet rely On insurers for managing the assets the value o' assets certifed by the insurer may not be the fair value of instruments backing the liability, Ir such cases. the present value Ofthe assets is independent of the future discount rato This the net liability ar the funded status if there are significant changes in the discount rate during the inter-valuation period.

(iii) Liquidity Risk

Employees with high salanes and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign or retire from the Company there can be strain on the cashflows.

(iv) Market Risk

Market Risk is a collective term for risks that are related to the changes and fluctuations of the funancial markets.One actuarial assumption that has a material effect is the discount rate.

(v) Legislative Risk

Legislative risk is the risk of increase in the plan liabilities or reductiom, in the plan assets due to change in the legislation /regulation. The Government may amend the Payment Of Gratuity Act or Shop and Establishment Act thus requiring the companies to pay higher benefits to the employees.

(vi) Description of any Amendments, Curtailments and Settlements

There are no changes in the benefit scheme since the last valuation There are no special events such as benefit improvements or curtailments or settlements during the inter-valuation period.

The following tables summarise the components of defined benefit expense reognised in the Statement of Profit and Loss/Other Comprehensive Income and funded status and amounts recognised in the Balance sheet for the respective plans.



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Note.40: Additional notes and disclosures:

Reconciliations

(Rs in Lakhs)

Sl No.	Defined benefit plans	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
1	**Expenses recognised in statement of profit and loss during the**			
	Current service cost	12.00	7.25	5.06
	Past service cost	-	-	-
	Expected return on plan assets	-	-	-
	Net interest cost / (income) on the net defined	2.61	2.36	1.36
	Net actuarial (gain)/ loss recognized in the year	6.62	(2.55)	10.51
	Loss (gain) on curtailments			
	Total expenses included in Employee benefit expenses	21.23	7.05	16.94
	Discount Rate as per para 78 of AS 15R (2005)	6.80%	7.20%	7.45%
2	**Net asset /(liability) recognised as at balance sheet date:**			
	Present value of defined benefit obligation	58.86	37.63	33.08
	Fair value of plan assets	-	-	-
	Funded status [surplus/(deficit)]	(58.86)	(37.63)	33.08
3	**Movements in present value of defined benefit obligation**			
	Present value of defined benefit obligation at the beginning of the year	37.63	33.08	19.43
	Current service cost	12.00	7.25	5.06
	Past service cost	-	-	-
	Interest Cost	2.61	2.36	1.36
	Actuarial (gains) / loss	6.62	(2.55)	10.51
	Benefits paid	-	(2.50)	(3.29)
	Present value of defined benefit obligation at the end of the year	58.85	37.63	33.08
	Classification			
	Current liability	3.11	3.78	2.86
	Non-current liability	55.74	33.85	30.22
		58.86	37.63	33.08

Major Assumptions :--

Particulars			
i) Retirement Age	60yrs	60yrs	60yrs
ii) Discount Rate	6.80%	7.20%	7.45%
iii) Salary Growth Rate	7.00%	7.00%	7.00%
iv) Mortality Rate	1.12%	1.12%	1.12%

Amount, timing and uncertainty of future cash flows

Sensitivity to key assumptions

(Rs in Lakhs)

Particulars	31.03.2025 (12 Months)	31.03.2024 (12 Months)	01.04.2023 (12 Months)
Discount Rate Sensitivity			
Increase by 0.5%	55.93	35.84	31.55
(% of Change)	-4.98%	-4.75%	-4.63%
Decrease by 0.5%	62.03	39.56	34.73
(% of Change)	5.39%	5.14%	5.00%
Salary Growth Rate Sensitivity			
Increase by 0.5%	61.19	39.31	34.35
(% of Change)	3.97%	4.46%	3.83%
Decrease by 0.5%	56.16	36.10	31.70
(% of Change)	-4.58%	-4.07%	-4.15%
Withdrawal Rate(W.R.) Sensitivity			
W.R.× 110%	59.05	37.70	33.18
(% of Change)	0.34%	0.19%	0.31%
W.R.× 90%	58.63	37.54	32.96
(% of Change)	-0.39%	-0.24%	-0.37%

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Note.40: Additional notes and disclosures:

A description of methods used for sensitivity analysis and its Limitations:

- Sensitivity analysis is performed by varrying a single parameter while keeping all other parameters unchanged.
- Sensitivity analysis fails to focus on the interrelationship between underlying parameters. Hence the result may vary if two or more variable are changed simultaneously.
- The method used does not indicate about the liklihood of change in any parameter and the extent of the change, if any.

The Effect of the Plan on the Entity's Future Cash Flows

The Description on funding arrangements and funding policy

The Company do not have any funding arrangement. They settle the Gratuity on Pay-N-Go basis.

The Expected Contributions to the Plan for the next annual reporting period.

The Expected contribution for the next year in (Rs.) Nil.

The Gratuity Benefits Scheme is manged on unfunded basis so Expected Contribution is shown as Nil.

The Maturity Profile of Defined Benefit Obligation

The Weighted Average Duration (Years) as at valuation date is 11.4years.

Expected Future Cashflows (Undiscounted)

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
Year 1 Cash Flows	3.11	3.78	2.86
Year 2 Cash Flows	5.14	1.81	1.74
Year 3 Cash Flows	3.06	3.47	1.76
Year 4 Cash Flows	3.46	2.01	3.42
Year 5 Cash Flows	3.58	2.20	1.87
Year 6to 10 Cash Flows	20.33	12.24	13.90

The future accrual is not considered in arriving at the above cash-flows.

B No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

a) Crypto Currency or Virtual Currency
b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
c) Registration of charges or satisfaction with Registrar of Companies
d) Relating to borrowed funds
   i) Wilful defaulter
   ii) Utilisation of borrowed funds & share premium
   iii) Borrowings obtained on the basis of security of current assets
   iv) Discrepancy in utilisation of borrowings
   v) Current maturity of long term borrowings

e) The Company does not have any subsidiaries and thus compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the companies (Restriction on number of layer) Rules, 2017 is not applicable.

C DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

D RIGHT TO USE - IND AS 116, LEASES IMPACT

The company has recognized a lease liability measured at the present value of the remaining lease payments, and right-of-use(ROU) asset at an amount equal to lease liability (adjusted for any related prepayments). The Company has taken office spaces on laese. management has excercised judgement in determining whether extension and termination options are reasonably certain to be excercised. The Company has used discounting rate of **10%** tpo arive at the present value of its future cash flows towards lease liabilities.

A. Lease Liabilities- Maturity Analysis

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Less than 1 year	160.96	83.62	17.56
1-5 Years	724.68	885.64	237.60
More than 5years	-	-	-
	885.64	969.26	255.15

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Note.40: Additional notes and disclosures:

B. Movement of Lease Liabilities

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Opening Balance	969.25	255.15	7.93
Addition	40.90	750.14	256.78
Interest on Lease Liability	94.05	38.22	13.36
Payment towards Lease Liability	218.57	74.25	22.92
	885.64	**969.25**	**255.15**

C. Rental Expenses recorded for Long Term Leases are as follows

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Depreciation Expenses of Right-of-Use Assets	194.39	61.47	17.42
Interest Expenses on Lease Liability	94.05	38.22	13.36
	288.44	**99.69**	**30.78**

Note:- The company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The details of the right-of-use assets held by the Company are as follows:

Particulars	As at 31.03.2025 Amount (Rs. In lakhs)	As at 31.03.2024 Amount (Rs. In lakhs)	As at 01.04.2023 Amount (Rs. In lakhs)
Net Carrying amount of Right-to-use asset.	782.16	935.64	246.97
Net Carrying amount of Security Deposit	25.97	25.74	7.42
Net Carrying amount of Prepaid Lease expenses	12.19	14.84	6.12
Depreciation on Right-to-use asset .	194.39	61.47	17.42
Finance Cost on Lease Liabilities	94.05	38.22	13.36
Written off of prepaid lease expenses	2.93	1.33	0.59

(Rs in Lakhs)

Right Of use Assets	
Particulars	Right of Use
Balance as at 01st April 2023	266.62
Additions during the year	750.14
Disposals/adjustments during the year	-
Balance as at 31st March 2024	1,016.76
Additions during the year	40.90
Disposals/adjustments during the year	-
Balance as at 31st March 2025	1,057.66
Accumulated Depreciation	
Balance as at 01st April 2023	19.65
Additions during the year	61.47
Disposals/adjustments during the year	-
Balance as at 31st March 2024	81.12
Additions during the year	194.39
Disposals/adjustments during the year	-
Balance as at 31st March 2025	275.51
Net Carrying Amount	
Balance as at 01st April 2023	246.97
Balance as at 31st March 2024	935.64
Balance as at 31st March 2025	782.16

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Note.40: Additional notes and disclosures:

E FINANCIAL RISK MANAGEMENT

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors is responsible for developing and monitoring the Company's risk management policies. The board regularly meets to decide its risk management activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Board is also assisted by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board of directors.

The Company is exposed to various financial risks. These risks are categorised into market risk, credit risk and liquidity risk.

(a) Market Risk:

Market risk is the risk that changes with market prices – such as market prices of financial instruments and interest rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

(b) Credit Risk:

Credit risk is the risk that the Company will incur a loss because its customers or counterparties to a financial instrument fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits.

The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Company's major classes of financial assets are cash and cash equivalents, Investments, Inventories of shares, loans, term deposits, trade receivables and security deposits.

Cash and cash equivalents and term deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks/financial institutions as approved by the Board of directors. Security deposits are kept with stock exchanges for meeting minimum base capital requirements. These deposits do not have any credit risk.

The management has established accounts receivable policy under which customer accounts are regularly monitored. The Company has a dedicated risk management team, which monitors the positions, exposures and margins on a continuous basis. The company has not made any provision on expected credit loss on trade receivables and other financials assets, based on the management estimates.

(c) Liquidity Risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's treasury department within the Finance Department is responsible for liquidity and funding. In addition policies and procedures relating to such risks are overseen by the management.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from the operations.

(Rs in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Current Assets (A)	10,688.68	7,074.66	4,478.59
Total Current Liabilities (B)	5,514.53	4,379.45	3,262.20
Working Capital (A)-(B)	5,174.15	2,695.20	1,216.39
Current Ratio	1.94	1.62	1.37

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

Note.40: Additional notes and disclosures:

Following is the Company's exposure to financial liabilities:

(Rs in Lakhs)

Particulars	As at March 31, 2023			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	2,133.40	1,998.58	57.74	2,056.32
Borrowings	731.36	673.72	57.64	731.36
Lease Liabilities	255.15	17.56	237.60	255.15
Other Financial Liabilities	-	-	-	-

(Rs in Lakhs)

Particulars	As at March 31, 2024			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	3,404.60	3,144.84	259.76	3,404.60
Borrowings	200.17	192.65	7.52	200.17
Lease Liabilities	969.26	83.62	885.64	969.26
Other Financial Liabilities	-	-	-	-

(Rs in Lakhs)

Particulars	As at March 31, 2025			
	Carrying Value	Less than 1 year	More than 1 year	Total
Trade Payables	4,504.77	4,232.78	272.00	4,504.77
Borrowings	326.28	210.83	115.45	326.28
Lease Liabilities	885.64	160.96	724.68	885.64
Other Financial Liabilities	-	-	-	-

The Company manages its capital structure and makes necessary adjustments in light of changes in economic conditions and the requirement of financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return on capital to shareholders, issue new shares or arise/repay debt.
For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value and to ensure the Company's ability to continue as a going concern. There is no non-compliance with any covenants of borrowings.

(Rs in Lakhs)

Particulars	For the year ended		
	As at March 31, 2025	**As at March 31, 2024**	**As at March 31, 2023**
Borrowings	326.28	200.17	731.36
Less: cash and cash equivalents	729.89	2,243.77	403.92
Adjusted net debt	(403.61)	(2,043.59)	327.45
Total Equity	5,969.72	3,068.57	1,530.04
Adjusted net debt to adjusted equity ratio	(0.07)	(0.67)	0.21

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Chartered Accountants

Note.40: Additional notes and disclosures:

F CSR Expenses

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceeding three financials years on Corporte Social Responsibility(CSR) activities. The areas for CSR activities are promoting gender equality by empowering women, healthcare, environment sustainability, art and culture, destitute care and rehabiliation, disaster relief, COVID-19 Relief and rural development projects. The company is required to express on CSR activities during F.Y 2024-2025.

(Rs in Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
(a) Total amount required to be spent during the year	20.42	6.35	-
(b) Total amount spent during the year	14.80	-	-
(c) Transfer to Unspent CSR Account	-	7.04	-
(d) Shortfall/(excess) at the end of the year	5.62	-0.69	-
(e) Total amount of previous year shortfall	-0.69	-	-
(f) Reasons for shortfall	The Company has failed to spend two per cent of the average net profit as per section 135(5) due to inability to identify suitable projects.	The Company has failed to spend two per cent of the average net profit as per section 135(5) due to inability to identify suitable projects.	NA
(g) Nature of CSR Activities	Refer note below*	Transferred to unspent CSR Account & Using following activities.	NA

*** The company undertakes the following activities in the nature of Corporate Social Responsibility(CSR):-**

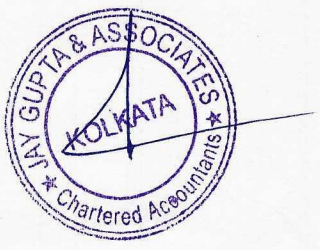
Sl No	Name of Organization	Amt Donated (₹)	Purpose / CSR Focus Area
1	Karma Animal Foundation	2,70,000.00	Animal welfare / CSR Compliance
2	Rights Awareness and Justice Foundation	1,00,000.00	Legal awareness / CSR Expenditure
3	Gana CE Development Society	7,10,000.00	Rural development / CSR Compliance
4	RP Bharatia Leukaemia Foundation	4,00,000.00	Health care / CSR Expenditure

G Tax Regime

The Company has adopted new tax regimeU/s 115BAA from the **financial year 2019-2020**, as it is view of the maangement that the same is more beneficial to the company.

H Disclosure on Intermediaries and Ultimate Beneficiaries

The management represents and confirms that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

I **Disclosure on Receipt of Funds for Ultimate Beneficiaries**

The management represents and confirms that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J **Compliance with Approved Scheme(s) of Arrangements**

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

K **Undisclosed Income**

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961

L **Utilisation of Borrowed Funds**

The Company has used the funds received from Banks and Financial Institutions for the specific purpose for which it was taken and not otherwise.

M **Disclosure under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006**

The Company has identified suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, based on the information and confirmations received from vendors. The Company has complied with the provisions of the Act to the extent applicable and there are no delays in payments to such registered enterprises during the year. This disclosure is based on the information available with the Company.

In terms of our report of even date
For, JAY GUPTA & ASSOCIATES
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants

JAY SHANKER GUPTA
(Partner)
Membership No. 059535
UDIN:-25059535BMHCIZ2601

Place : Kolkata
Date : September 01, 2025

For and on Behalf of the Board
EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd. / Expression 360 Services India Limited

Mohit Gupta
Managing Director
DIN: 02269890

Ramesh Kumar Gupta
Director
DIN: 03158448

Mamta R Gautam
Chief Financial Officer
PAN: AOXPG3348C

Sweta Agarwal
Company Secretary
M No.: ACS-48870

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants

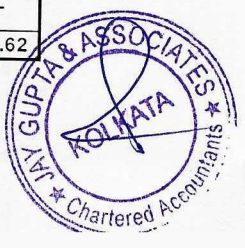
EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636
Standalone Financial Statements (IndAS)

Note: 41
Notes forming part of the Financial Statements for the year ended on March 31, 2025
Note : First Time Adoption of IndAS

Reconciliation of equity as on March 31,2024 & March 31,2023

(Rs in Lakhs)

PARTICULARS	As at March 31,2024 (as per IndAS)	Effect of transition to IndAS	Amount as per IGAAP Financial Statement	As at April 01,2023 (as per IndAS)	Effect of transition to IndAS	Amount as per IGAAP Financial Statement
ASSETS						
Non-Current Assets						
a Property, Plant & Equipment	198.20	(0.00)	198.20	230.33	(0.00)	230.33
b Capital Work-In-Progress	-	-	-	0.63	(94.68)	95.31
c Investment Property	0.23	0.00	0.23	246.97	246.34	0.63
d ROU Asset	935.64	935.64	-	95.31	95.31	-
e Financial Assets	-	-	-	-		-
(i) Investments	-	-	-	-	-	-
(ii) Trade receivables		-	-	-		-
(iii) Loans	-	-	-	-		-
(iv) Other Financial Assets	-	-	-	-	-	-
f Deferred tax assets (net)	40.76	5.91	34.85	15.80	5.75	10.05
g Other Non-Current Assets	125.53	(238.80)	364.33	50.06	(190.92)	240.98
Current Assets						
a Inventories	-	-	-	-	(56.18)	56.18
b Financial Assets						-
i) Investments	-	-	-	-	-	-
ii) Trade Receivables	3,122.35	-	3,122.35	3,199.86	-	3,199.86
iii) Cash and Cash Equivalents	2,243.77	(0.00)	2,243.77	403.92	(0.00)	403.92
iv) Bank Balances other than Cash and Cash Equivalents (iii) above	191.96	191.96	-	112.43	112.43	-
v) Loans	562.21	0.00	562.21	74.18	74.18	-
vi) Other Financial Assets	378.75	378.75	-	375.15	375.15	-
c Current Tax Assets	241.73	241.73	-	188.93	188.93	-
d Other current assets	333.89	(1,220.76)	1,554.65	124.14	(786.22)	910.36
TOTAL ASSETS	**8,375.03**	**294.44**	**8,080.59**	**5,117.71**	**(29.92)**	**5,147.62**
EQUITY AND LIABILITIES						
EQUITY						
a Equity Share Capital	22.17	-	22.17	22.17	-	22.17
b Other Equity	3,046.40	(28.10)	3,074.50	1,507.87	(35.65)	1,543.52
LIABILITIES						
Non-Current Liabilities			-			-
a Financial Liabilities			-			-
(i) Borrowings	7.52	(142.51)	150.03	57.64	(344.67)	402.31
(ii) Lease Liabilities	885.64	885.64	-	237.60	237.60	-
b Provisions	33.85	-	33.85	30.22	30.22	-
c Deferred Tax Liabilities (Net)	-	-	-	-	-	-
d Long Term Liabilities	-	-	-	-	-	-
Current Liabilities			-			-
a Financial Liabilities :			-	-		-
i) Borrowings	192.65	113.60	79.05	673.72	295.11	378.61
ii) Trade Payables		-	-			-
(A) total outstanding dues of micro enterprises and small enterprises	158.27	(0.01)	158.28	-		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,246.32	(0.00)	3,246.33	2,133.40		2,133.40
iii) Lease Liabilities	83.62	83.62	-	17.56	17.56	-
b Other Current Liabilities	687.76	(51.38)	739.14	418.67	(18.13)	436.80
c Provisions	10.82	(566.42)	577.24	18.86	(211.95)	230.81
d Current Tax Liabilities (Net)	-	-	-	-	-	-
TOTAL	8,375.03	294.44	8,080.59	5,117.71	(29.92)	5,147.62



EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Standalone Financial Statements (IndAS)

Note: 42

Notes forming part of the Financial Statements for the year ended on March 31, 2025

Note : First Time Adoption of IndAS

Reconciliation of Total Equity (Shareholders' Fund) as on March 31,2024 & March 31,2023

(Rs in Lakhs)

PARTICULARS	As at March 31,2024	As at April 01,2023
Total Equity (Shareholders' Fund) as per previous GAAP	3,096.67	1,565.69
IndAS Adjustments:		
Add/(Less): Gain (Loss) on measurement of equity instrumen	-	-
Add/(Less): Adjustments for Gratuity	(1.29)	(11.00)
Add/(Less): Adjustments carried forward from earlier years	(35.64)	-
Add/(Less): Prior period adjustments	33.71	
Add/(Less): Adjustments due to INDAS	-	(19.43)
Add/(Less): Earlier Year Lease Adjustments	-	(0.32)
Add/(Less): Earlier Year Security Deposit Adjustments	-	(0.02)
Add/(Less): Prepaid Lease Expenses Written Off	(1.33)	(0.59)
Add/(Less): Recognition of Security deposit	1.07	0.47
Add/(Less): Depreciation on ROU	(61.47)	(17.42)
Add/(Less): Rent Adjustment on ROU	74.25	22.92
Add/(Less): Interest on Lease Liability	(38.22)	(13.36)
Add/(Less): Current Tax effects of adjustments	(0.01)	(0.00)
Add/(Less): Deferred Tax effects of adjustments	0.81	3.10
Total Equity as per IndAS	3,068.56	1,530.05

GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636
Standalone Financial Statements (IndAS)

Note: 43
Notes forming part of the Financial Statements for the year ended on March 31, 2025
Note : First Time Adoption of IndAS

Reconciliation of Total Comprehensive Income for the Year ended on March 31, 2024 (Rs in Lakhs)

	PARTICULARS	Amount as per IndAS	Effect of transition to IndAS	Amount as per IGAAP
I	Revenue From Operations	22,344.39	-0.00	22,344.39
II	Other Income	83.48	1.07	82.41
III	**Total Income (I+II)**	**22,427.86**	**1.06**	**22,426.80**
IV	**EXPENSES**			
	Cost of materials consumed	-	-	-
	Purchases of Stock - in - Trade	18,790.41	56.18	18,734.23
	Changes in inventories of finished goods, stock -in-trade and work-in-Progress	-	-56.18	56.18
	Employee benefits expenses	749.26	2.56	746.70
	Finance costs	84.00	38.22	45.78
	Depreciation and amortization expenses	216.33	61.46	154.87
	Other Expenses	464.79	-106.00	570.79
	Total Expenses (IV)	**20,304.80**	**-3.75**	**20,308.55**
V	Profit/(Loss) before exceptional & extraordinary items and tax (I-IV)	**2,123.07**	**4.82**	**2,118.25**
VI	Exceptional Items- CSR expenditure	-	-	-
VII	Profit/(Loss) after exceptional & extraordinary items and tax (V-VI)	**2,123.07**	**4.82**	**2,118.25**
VIII	Tax expense			
	Current Tax	566.43	0.01	566.42
	Earlier Year Tax Adjustments	45.63	-	45.63
	Deferred Tax	-25.60	-0.81	-24.79
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	**1,536.61**	**5.62**	**1,530.99**
X	Profit (Loss) for the period from discontinued operations (VII-VIII)	-		
XI	Tax expenses of discontinued operations	-		
XII	Profit (Loss) for the period from discontinued operations (after tax) (X-XI)	-		
XIII	**Profit (Loss) for the period (IX+XII)**	**1,536.61**	**5.62**	**1,530.99**
XIV	Other Comprehensive Income			
	A. (i) items that will not be reclassified to profit or loss	2.55	2.55	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-0.64	-0.64	
	B. (i) items that will be reclassified to profit or loss	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-		
XV	**Total Comprehensive Income (XIII+XIV)**	**1,538.52**	**7.53**	**1,530.99**
XVI	Earnings Per Equity Share:			
	Basic(In Rs.)	2.57	0.01	2.56
	Diluted (In Rs.)	2.57	0.01	2.56

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants

EXPRESSION 360 SERVICES INDIA LIMITED
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Note-44:

Notes forming part of the Financial Statements for the year ended on March 31, 2025

First time adoption of IndAS

Notes to reconciliation:

(1) Deferred tax

Under previous GAAP, deferred taxes were recognised for the tax effect of timing differences between accounting income and taxable income for the year i.e., income statement approach. However, under Ind AS - 12 "deferred taxes" are computed for temporary differences between the carrying amount of an asset or liability in the balance sheet and their respective tax base i.e. balance sheet approach.

(2) Right-of-use asset

Ind AS 116 requires a lessee to recognise assets and liabilities for all leases subject to recognition exemptions.
Thus, Right-of-use asset is recognised at cost which includes present value of lease payments adjusted for any payments made on or before the commencement of lease and initial direct cost, if any, it is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurernent of the lease liability. Right-of-use asset is depreciated using the straight-line method from the commencement date over the earlier of useful life of the asset or the ease term
Similarly, Lease liability is recognised at present value of lease payments that are not made at the commencement of lease. Lease liability is subsequently measured by adjusting carrying amount to reflect interest, lease payments and remeasurernent, if any.

(3) Fair valuation of security deposits

Under the previous GAAP, the Company had accounted for security deposits at the undiscounted value. In contrast, Ind AS requires that where the effect of time value of money is material, the amount of security deposits should be the present value of the amount expected to be received. The difference arising out of such discounting as at the date of transition has been adjusted against retained earnings.

